

Adopted: July 27, 2017 _____

Revised: _____

MTCS Policy 706
MSBA Orig. 1995
Rev. 2007

706 ACCEPTANCE OF GIFTS

I. PURPOSE

The purpose of this policy is to provide guidelines for the acceptance of gifts by the Minnesota Transitions Charter School (MTCS) Board.

II. GENERAL STATEMENT OF POLICY

It is the policy of MTCS to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS GENERALLY

The MTCS Board may receive, for the benefit of MTCS, bequests, donations or gifts for any proper purpose. The MTCS Board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift furthers the interests of or benefits MTCS and whether it should be accepted or rejected.

IV. GIFTS OF REAL OR PERSONAL PROPERTY

The MTCS Board may accept a gift, grant or devise of real or personal property only by the adoption of a resolution approved by a majority of its members. The resolution must fully describe any conditions placed on the gift. The real or personal property so accepted may not be used for religious or sectarian purposes.

V. ADMINISTRATION IN ACCORDANCE WITH TERMS

If the MTCS Board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the Board shall administer it in accordance with those terms. Once accepted, a gift shall be the property of MTCS unless otherwise provided in the agreed upon terms.

Legal References: Minn. Stat. § 123B.02, Subd. 6 (Bequests, Donations, Gifts)
Minn. Stat. § 465.03 (Gifts)

Cross References: