

Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

June 20, 2017 Meeting Minutes

1. Call to Order at 10:00 on June 20, 2017

2. Roll Call (Martin Lukaszewski, Finance Committee Chair - present; Beth Ingberg, member - present ; Rand Retterath, member - on Phone ; Dustin Reeves, BKDA representative - present; Denny Carlson, Co-Superintendent - vacation; Keith Lester Co-Superintendent - present) Visitors: Becky, Erin

3. Approval of Recent Committee Minutes

4. Tabled Items from Previous Meetings

5. Approval of Agenda

6. Finance Report

- Discussion of breakout of individual programs for future historical data. Useful for new schools such as Banaadir when they grow.
- Homeless Student transportation dollars - large fluctuation; how does this affect future.

3-0 Favorable Recommendation

7. New Business

- Contracts For Review

Taher Food Service

- Food Service Management Contract 1st Year
- Pricing up due to quality 0.28 increase per meal.
- MDE Template used

3-0 Favorable Recommendation

Schlenner, Wenner & Co

- Question if there could be a counter offer in regards to costs and what are costs of defending an audit.

3-0 Favorable Recommendation For Three Year Contract

BKDA

- Continue financial services currently provided by BKDA

3-0 Favorable Recommendation

8. Adjournment at 11:41

Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

July 25, 2017 Meeting Minutes

1. Call to Order at 10:04 on July 25, 2017
 2. Roll Call (Martin Lukaszewski, Finance Committee Chair - present; Beth Ingberg, member - at conference ; Rand Retterath, member - phone ; Dustin Reeves, BKDA representative - present; Denny Carlson, Co-Superintendent - vacation; Keith Lester Co-Superintendent - present) Visitors: None
 3. Approval of Recent Committee Minutes
 4. Tabled Items from Previous Meetings
 5. Approval of Agenda
 6. Finance Report
 - Questions included why the difference in Federal SPED Dollars in line items. It was explained that the Fed SPED program dollars operate in a 27-month time frame. Line by line might look weird, but bottom lines do match up.
 - This same item occurred in both Secondary and Virtual budgets.
- 2-0 Favorable Recommendation
7. New Business (None presented)
 8. Adjournment at 11:03 on July 25, 2017