

Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

July 25, 2017 Meeting Minutes

1. Call to Order at 10:04 on July 25, 2017
2. Roll Call (Martin Lukaszewski, Finance Committee Chair - present; Beth Ingberg, member - at conference ; Rand Retterath, member - phone ; Dustin Reeves, BKDA representative - present; Denny Carlson, Co-Superintendent - vacation; Keith Lester Co-Superintendent - present) Visitors: None

(For identification purposes. Expected attendance should include BKDA and, when requested the Superintendent. This committee is providing a recommendation to the full board of directors. Other board members may be present at this meeting, be recognized by the director of the Finance Committee, but will not have voting privileges to recommend.)

3. Approval of Recent Committee Minutes - June minutes not presented
4. Tabled Items from Previous Meetings - None
5. Approval of Agenda - 2-0 Favorable Recommendation
6. Finance Report - 2-0 Favorable Recommendation
 - Questions included why the difference in Federal SPED Dollars in line items. It was explained that the Fed SPED program dollars operate in a 27-month time frame. Line by line might look weird, but bottom lines do match up.
 - This same item occurred in both Secondary and Virtual budgets. 2-0 Favorable Recommendation
7. New Business (None presented)
8. Adjournment at 11:03 on July 25, 2017