

Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

June 18, 2018 Meeting Minutes

1. Call to order at 1:07 pm on June 18, 2018

2. Roll Call: Martin Lukaszewski, Finance Committee Chair - present; Becky Juntunen, member - present ; Aden Hussein, member - absent; Dustin Reeves - BKDV representative - present ; Denny Carlson, Co-Superintendent - present ; Keith Lester Co-Superintendent - ; Visitors: Brian Erlandson (Superintendent-Elect) - present;

(For identification purposes. Expected attendance should include BKDA and, when requested the Superintendent. This committee is providing a recommendation to the full board of directors. Other board members may be present at this meeting, be recognized by the director of the Finance Committee, but will not have voting privileges to recommend.)

3. Approval of Recent Committee Minutes - Approved 2-0

A document containing minutes of the May 2018 Finance Committee was accepted as written

4. Tabled Items from Previous Meetings - None

5. Approval of Agenda - Approved 2-0

6. Finance Report - Approved 2-0

A discussion of accounts where we are currently around 90% of revenues and expenses. Concerns on cash flows is not slated to change due to our scheduling. Awaiting landlord signatures on any lease issues currently present.

Future plans for programs should be looked at now instead of six months prior to lease ending.

7. New Business: Recommendation to be brought to board.

A. Pease Lease Agreement Approved 2-0

B. Lease Amendment Approved 2-0

C. Credit Card Authorization 2-0

D. 2018 Staff List and Terminations 2-0

E. Tuition Agreement - Concerns regarding the needs of this use of resources and presentation of this job opening. Becky has concerns of this process. We need to have a specific policy in place prior to placing this into effect. Only recommendation is to have the Superintendent move forward with this process and then present to the board a policy and procedure (process guidelines and further development). Not approved 2-0.

F. Frontline - Approved 2-0

G. BUDGET DISCUSSIONS - ADDED ON (forward recommendations or concerns to full board)
Where are we at, what are we going to do going forward? We are asking the superintendent to provide re-enrolled numbers in the future.

8. Announcements and Adjournment at 2:15 pm on June 18, 2018

Thank you to Dustin Reeves, Denny Carlson and Keith Lester for their service these past few years.

Next Meeting Tentatively Scheduled Time: Tuesday, July 24, 2018 at 2 pm