

# Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

July 24, 2018 Meeting Minutes

1. Call to order at 2:14 pm on July 24, 2018

2. Roll Call: Martin Lukaszewski, Finance Committee Chair - present; Becky Juntunen, member - present ; Aden Hussein, member - present (late); Brian Erlandson Superintendent - present ; School Management Services – Business Manager Todd Netzke - present, School Management Services, Scott Marine - present

*(For identification purposes. Expected attendance should include a representative of School Management Services and, when requested the Superintendent. This committee is providing a recommendation to the full board of directors. Other board members may be present at this meeting, be recognized by the director of the Finance Committee, but will not have voting privileges to recommend.)*

3. Approval of Recent Committee Minutes - Approved 2-0

A document containing minutes of the June 2018 Finance Committee was as written

4. Tabled Items from Previous Meetings - None

5. Approval of Agenda - Approved 2-0

6. Finance Report - Approved 2-0

A discussion of accounts where we are currently around 100% of revenues and expenses for FY18.

- A. Kelly Dietrich answered question the Finance Committee had regarding Connections Academy effect on Federal SPED Aid.
- B. Questions also brought up regarding wage payments for contracts ending June 30 that encountered Skyward issues, pro-rated contracts, etc.
- C. Expectations of reports Monday am prior to meeting.

7. New Business: Recommendation to be brought to board.

Welcome to School Management Services – Business Manager Todd Netzke

8. Announcements and Adjournment at 3:31 pm on July 24, 2018

*Next Meeting Tentatively Scheduled Time: Tuesday, August 21, 2018 at 5 pm*