

Finance Committee of the Board of Directors

Minnesota Transition Charter Schools

October 25, 2018 Meeting Minutes

1. Call to order at 3:32 pm on October, 2018

2. Roll Call: Martin Lukaszewski, Finance Committee Chair - present; Becky Juntunen, member - present; Aden Hussein, member - absent ; Brian Erlandson Superintendent - absent ; School Management Services – Business Manager Todd Netzke - absent ; School Management Services - Scott Marine - present: Visitors: Tami Schultz - Present

(For identification purposes. Expected attendance should include a representative of School Management Services and, when requested the Superintendent. This committee is providing a recommendation to the full board of directors. Other board members may be present at this meeting, be recognized by the director of the Finance Committee, but will not have voting privileges to recommend.)

3. Approval of Recent Committee Minutes - Approved 2-0

A document containing minutes of the September 2018 Finance Committee was approved as written

4. Tabled Items from Previous Meetings - None

5. Approval of Agenda - Approved 2-0

6. Finance Report - Recommend Approved 2-0

Corrections discovered that double bookings from BKDA which results in a new fund balance of \$1.7 million. FY19 budget will come out at next cabinet meeting 10/30. Lease Aid approved for all sites.

7. New Business: Approved 2-0

Accept new hires Recommendation to be brought to board.

8. Announcements and Adjournment by 3:57 pm on October 25, 2018

Next Meeting Tentatively Scheduled Time: TBD