



## **MTCS BOARD MEETING AGENDA**

Thursday, May 25, 2023, at approximately 4:30 pm  
Minnesota Transitions Charter School District Office  
2872, 26th Avenue South, Minneapolis, MN 55406

[Digital Meeting Link](#)

1. Call to order
2. MTCS Mission Statement  
*We are a student-centered learning community that inspires and supports all learners to achieve excellence through equitable, relevant learning experiences.*
3. Roll call and noting of the quorum (Roll by Voice - 9 current members, 4 constitutes a quorum) - Role call and Voting to be completed in the following order:
  - a. Jessie Bland
  - b. Terry Brown
  - c. Katie Davis
  - d. Tyler Frankhouse
  - e. Brian Lloyd
  - f. Mohamed Mahad Mire
  - g. Sara Roberts
  - h. Alinasir Samatar
  - i. Sam Trojan
4. Conflict of Interest (Policy #210)  
Are there any members of the board possessing a conflict of interest on any of the agenda items listed? Please signify to which item where a conflict of interest exists.
5. Approval of Agenda  
*Motion to approve the agenda (as written or with the following changes.)*
6. Consent Agenda
  - a. Approval of April 27th Regular Meeting Minutes
  - b. Approval of Accounts Payable and Wires
  - c. HR resignations, terminations, new  
*Motion to approve Consent Agenda as written (or with the following changes).*
7. Open forum/public comment (Policy #206)

8. Reports - Board

- a. Board Chair Report Vice Board Chairman Resignation/ Replacement process - Term Expires 2024
- b. Finance Report
- c. Executive Director Report
  - i. PUC Annual Review Report

9. Action Items

- a. Minnesota State High School League Resolution
- b. Annual Education Identity and Access Management Board Resolution
- c. Approval of dates for future Board meetings
  - i. June 22, 2023 (One week early)
  - ii. July 27, 2023
  - iii. August 23, 2023 (Wednesday)
  - iv. September 28, 2023
  - v. October 26, 2023 (Annual Meeting)
- d. Approve revised SY23 calendars - Due to Snow Days
- e. Approval of SY24 Budget

10. Discussions

- a. The policy committee needs a new member and a new meeting date

11. Adjournment

# April FY23 Budget Update



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**A LOOK**  
*at the*  
**BUDGET**

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# ENROLLMENT

- Original Adopted Budget: 1050
- Current Actual: 1,186 as of April 2023
- Average across all collection points during FY23: 1,111



# REVENUES

## REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023

							April 30, 2023	April 30, 2022	April 30, 2021			
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	April 30, 2022	April 30, 2021
STATE	56,619,404	60,220,837	57,153,988	60,839,293	44,481,439	12,672,549	77.83%	68.48%	68.78%	3,241,519	41,239,919	38,942,965
FEDERAL	4,068,170	8,277,932	4,983,000	5,417,122	3,495,295	1,487,705	70.14%	65.40%	57.92%	(1,918,238)	5,413,533	2,356,219
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	0	6,343	6,343	(6,343)	0.00%	99.92%	100.00%	(2,102,735)	2,109,078	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	161,100	386,396	356,730	(195,630)	221.43%	64.11%	130.83%	206,349	150,381	379,184
TOTALS	63,523,054	70,844,181	62,298,088	66,649,153	48,339,807	13,958,281	77.59%	69.04%	69.62%	(573,105)	48,912,912	44,224,010

# REVENUES CONTINUED

- CURRENT ESTIMATES SHOW WE ARE 61 ADM'S AHEAD OF ADOPTED BUDGET ADM'S. ADOPTED VERSUS ADM AVERAGE.
- CURRENTLY SHOWING 573K BEHIND FY22 PACE
- WHY?
- FEDERAL REVENUES LESS THAN PRIOR YEARS AS WE USE UP OUR CARES FUNDING & INSURANCE RECOVERY LESS THAN FY22

# EXPENDITURES

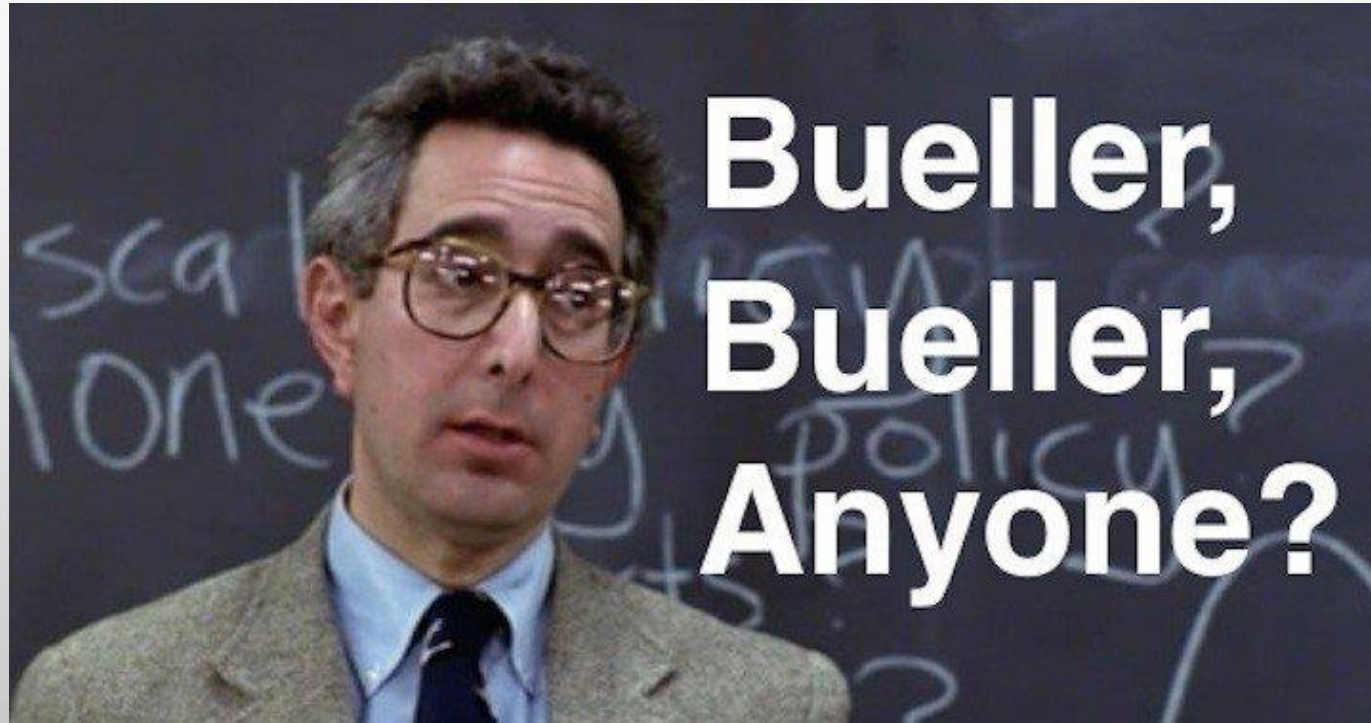
							April 30, 2023	April 30, 2022	April 30, 2021			
EXPENDITURES (PROGRAM SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	April 30, 2022	April 30, 2021
SITE ADMINISTRATION	1,595,172	1,451,702	1,695,537	1,830,016	1,437,852	257,685	84.80%	87.58%	79.99%	166,384	1,271,468	1,276,028
DISTRICT ADMINISTRATION	224,518	500,492	306,480	527,850	470,645	(164,165)	153.56%	81.28%	91.47%	63,851	406,794	205,372
SUPPORT SERVICES	1,545,492	1,438,296	1,291,663	1,488,027	1,108,321	183,342	85.81%	86.64%	87.62%	(137,890)	1,246,211	1,354,208
REGULAR INSTRUCTION	44,833,573	46,794,589	45,811,307	40,675,768	19,656,552	26,154,755	42.91%	45.17%	55.02%	(1,481,074)	21,137,626	24,668,712
EXTRA-CURRICULAR ACTIVITIES	13,959	55,702	28,719	32,430	24,985	3,734	87.00%	91.34%	36.99%	(25,891)	50,876	5,163
VOCATIONAL INSTRUCTION	0	80,048	88,123	95,927	70,465	17,658	79.96%	66.96%	0.00%	16,862	53,602	0
SPECIAL EDUCATION	3,279,492	3,559,386	3,542,878	3,729,283	2,717,207	825,672	76.69%	72.46%	71.90%	137,948	2,579,259	2,357,974
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	449,335	498,597	405,962	43,373	90.35%	87.61%	90.24%	(132,253)	538,215	1,085,229
PUPIL SUPPORT SERVICES	2,373,210	3,465,586	2,879,483	4,018,704	3,329,701	(450,218)	115.64%	69.23%	76.72%	930,479	2,399,222	1,820,754
FACILITIES	7,349,110	7,257,256	1,600,450	1,657,650	1,349,010	251,441	84.29%	90.67%	65.15%	(5,230,854)	6,579,864	4,787,815
OTHER FINANCING USES	212,098	999,140	100,000	98,047	127,490	(27,490)	127.49%	91.80%	236.90%	(789,726)	917,216	502,452
<b>TOTALS</b>	<b>62,629,253</b>	<b>66,216,551</b>	<b>57,793,975</b>	<b>54,652,300</b>	<b>30,698,190</b>	<b>27,095,786</b>	<b>53.12%</b>	<b>56.15%</b>	<b>60.78%</b>	<b>(6,482,164)</b>	<b>37,180,354</b>	<b>38,063,707</b>

# EXPENSES CONTINUED

- CURRENTLY SHOWING WE ARE 6.5M BEHIND FY22 PACE
  - WHY?
- CARES FUNDING BEING SPENT ON THE BETTERMENT OF THE STUDENTS AND THE PROGRAMS. AS WE HOPEFULLY CONTINUE TO MOVE ON FROM COVID, OUR EXPENDITURES TO COMBAT COVID ARE BECOMING LESS
  - AS WE CONTINUE TO USE THESE FUNDS UP, WE WILL HAVE LESS ADDITIONAL MONIES TO SPEND ON THESE ONE-TIME EXPENDITURES COMPARED TO YEARS PAST UNLESS ADDITIONAL FUNDS ARE MADE AVAILABLE MAKING OUR EXPENSES LESS
  - TIMING OF CONNECTIONS PAYMENTS. PUT THROUGH TWO PAYMENTS IN MAY SO THIS NUMBER WILL CHANGE IN MAY REPORT



ANY QUESTIONS?



# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023

							April 30, 2023	April 30, 2022	April 30, 2021			
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	April 30, 2022	April 30, 2021
STATE	56,619,404	60,220,837	57,153,988	60,839,293	44,481,439	12,672,549	77.83%	68.48%	68.78%	3,241,519	41,239,919	38,942,965
FEDERAL	4,068,170	8,277,932	4,983,000	5,417,122	3,495,295	1,487,705	70.14%	65.40%	57.92%	(1,918,238)	5,413,533	2,356,219
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	0	6,343	6,343	(6,343)	0.00%	99.92%	100.00%	(2,102,735)	2,109,078	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	161,100	386,396	356,730	(195,630)	221.43%	64.11%	130.83%	206,349	150,381	379,184
<b>TOTALS</b>	<b>63,523,054</b>	<b>70,844,181</b>	<b>62,298,088</b>	<b>66,649,153</b>	<b>48,339,807</b>	<b>13,958,281</b>	<b>77.59%</b>	<b>69.04%</b>	<b>69.62%</b>	<b>(573,105)</b>	<b>48,912,912</b>	<b>44,224,010</b>

							April 30, 2023	April 30, 2022	April 30, 2021			
EXPENDITURES (OBJECT SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	April 30, 2022	April 30, 2021
SALARIES & WAGES	10,541,777	11,332,520	10,644,885	11,512,563	8,462,751	2,182,134	79.50%	71.26%	70.98%	387,579	8,075,172	7,482,989
EMPLOYEE BENEFITS	3,646,091	3,780,205	3,642,252	3,842,637	2,819,718	822,534	77.42%	71.86%	72.48%	103,103	2,716,615	2,642,763
PURCHASED SERVICES	44,103,435	48,008,171	42,343,628	37,981,416	18,210,281	24,133,347	43.01%	49.45%	59.06%	(5,529,181)	23,739,462	26,045,442
SUPPLIES	1,131,962	2,813,526	942,220	1,093,226	1,004,588	(62,368)	106.62%	87.76%	93.96%	(1,464,442)	2,469,030	1,063,621
EQUIPMENT	2,975,286	111,599	154,050	137,003	111,345	42,705	72.28%	65.32%	23.99%	38,452	72,893	713,807
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	117,635	101,480	66,940	85,455	89,507	(22,567)	133.71%	105.62%	97.83%	(17,676)	107,182	115,085
OTHER FINANCING USES	113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>62,629,253</b>	<b>66,216,551</b>	<b>57,793,975</b>	<b>54,652,300</b>	<b>30,698,190</b>	<b>27,095,786</b>	<b>53.12%</b>	<b>56.15%</b>	<b>60.78%</b>	<b>(6,482,164)</b>	<b>37,180,354</b>	<b>38,063,707</b>

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COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	449,335	498,597	405,962	43,373	90.35%	87.61%	90.24%	(132,253)	538,215	1,085,229
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# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023

ACTIVITY - OTHER FUNDS				2023						2022		2021	
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	April 30, 2022	April 30, 2021	
REVENUE	376,838	512,661	554,000	578,090	322,582	231,418	58.23%	53.65%	43.88%	47,532	275,050	165,352	
FOOD SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
TOTALS	376,838	512,661	554,000	578,090	322,582	231,418	58.23%	53.65%	43.88%	47,532	275,050	165,352	
				2023						2022		2021	
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	April 30, 2022	April 30, 2021	
EXPENDITURES	376,838	512,661	603,882	596,439	475,489	128,393	78.74%	78.00%	80.77%	75,594	399,894	304,369	
FOOD SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0	
TOTALS	376,838	512,661	603,882	596,439	475,489	128,393	78.74%	78.00%	80.77%	75,594	399,894	304,369	
				2023						2022		2021	
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	April 30, 2022	April 30, 2021	
SUMMARY	63,899,892	71,356,842	62,852,088	67,227,243	48,662,388	14,189,700	77.42%	68.93%	69.47%	(525,573)	49,187,962	44,389,362	
REVENUE	63,006,092	66,729,212	58,397,857	55,248,739	31,173,678	27,224,179	53.38%	56.32%	60.90%	(6,406,570)	37,580,248	38,368,075	
EXPENDITURES	893,800	4,627,630	4,454,231	11,978,504	17,488,710	N/A	N/A	N/A	N/A	5,880,997	11,607,714	6,021,287	
SPENDING VARIANCE													

## GENERAL FUND - REVENUE SUMMARY

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023



Budget Management Analytics | formerly SCast Plus

Budget Management Analytics							April 30, 2023	April 30, 2022	April 30, 2021									
							% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. Prior YTD	April 30, 2022	April 30, 2021						
DESCRIPTION							June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Revenue YTD	Budget Remaining						
LOCAL REVENUES																		
020	PROPERTY TAX SHIFT RECOGNITION						0	0	0	0	0	0	0	0	0			
021	TUITION/REIMB MN DISTRICTS						0	0	0	0	0	0	0	0	6,377			
050	FEES FROM PATRONS						0	0	0	0	0	0	0	0	0			
060	ADMISSIONS & STUDENT ACTIVITY REV						0	0	0	0	0	0	0	0	0			
071	MA REV/DEPT OF HUMAN SVCS						0	69,155	0	34,685	34,685	(34,685)	0.00%	0.00%	0.00%	34,685	0	0
092	INTEREST EARNINGS						11,768	7,398	8,000	234,964	234,213	(226,213)	2927.66%	85.70%	87.64%	227,873	6,340	10,313
093	RENT						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
096	GIFTS AND BEQUESTS						125,593	655	1,100	3,310	3,350	(2,250)	304.52%	252.67%	119.54%	1,695	1,655	150,133
099	MISC REV FROM LOCAL SOURCES						152,478	157,376	152,000	113,438	84,483	67,517	55.58%	90.48%	139.27%	(57,904)	142,386	212,360
Total LOCAL REVENUES							289,838	234,585	161,100	386,396	356,730	(195,630)	221.43%	64.11%	130.83%	206,349	150,381	379,184
STATE REVENUES																		
201	ENDOWMENT FUND APPORTIONMENT						155,353	218,263	220,000	225,278	249,928	(29,928)	113.60%	100.00%	100.00%	31,666	218,263	155,353
211	GENERAL EDUCATION AID						46,994,092	46,876,249	46,144,672	50,388,179	40,950,851	5,193,821	88.74%	80.88%	77.04%	3,038,469	37,912,382	36,205,873
212	LITERACY INCENTIVE AID						78,394	198,797	180,000	187,207	136,805	43,195	76.00%	90.01%	-25.52%	(42,137)	178,942	(20,008)
213	SHARED TIME AID						118,957	158,966	0	(14,278)	(14,278)	14,278	0.00%	-76.26%	-189.14%	106,945	(121,223)	(225,000)
300	STATE AID (REQUIRES FIN CODE)						3,146,607	5,095,330	5,484,316	4,538,261	3,941	5,480,375	0.07%	-0.19%	0.77%	13,703	(9,761)	24,092
317	LONG TERM FACILITY MAINT AID						778,754	777,907	0	808	808	(808)	0.00%	0.62%	-0.04%	(4,008)	4,816	(299)
360	STATE AID FOR SPECIAL EDUCATION						5,220,848	6,755,919	5,000,000	5,213,558	2,926,030	2,073,970	58.52%	45.03%	52.11%	(116,065)	3,042,096	2,720,704
369	OTHER REV,OTHER STATE AGENCIES						0	0	0	169,596	169,596	(169,596)	0.00%	0.00%	0.00%	169,596	0	0
370	OTHER,MN DEPT OF EDUCATION						126,400	139,405	125,000	130,685	57,757	67,243	46.21%	10.33%	65.07%	43,352	14,405	82,251
Total STATE REVENUES							56,619,404	60,220,837	57,153,988	60,839,293	44,481,439	12,672,549	77.83%	68.48%	68.78%	3,241,519	41,239,919	38,942,965
FEDERAL REVENUES RECEIVED FROM STATE																		
400	FEDERAL AID/MDE (REQUIRES FIN)						3,995,509	8,277,932	4,983,000	5,586,718	3,664,891	1,318,109	73.55%	65.40%	58.97%	(1,748,642)	5,413,533	2,356,219
471	SCHOOL LUNCH PROGRAM						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
472	SPECIAL ASSIST,NEEDY CHILD						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
473	COMMODITY CASH REBATE PROGRAM						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
476	SCHOOL BREAKFAST PROGRAM						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
479	SUMMER FOOD SERVICE PROGRAM						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total EVENUES RECEIVED FROM STATE							3,995,509	8,277,932	4,983,000	5,586,718	3,664,891	1,318,109	73.55%	65.40%	58.97%	(1,748,642)	5,413,533	2,356,219
FEDERAL REVENUES RECEIVED FROM FED SOURCES																		
500	DIRECT FEDERAL AID (REQUIRES FIN)						72,662	0	0	(169,596)	(169,596)	169,596	0.00%	0.00%	0.00%	(169,596)	0	0
Total FEDERAL REVENUES RECEIVED FROM FED SOURCES							72,662	0	0	(169,596)	(169,596)	169,596	0.00%	0.00%	0.00%	(169,596)	0	0
LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS																		
601	FOOD SERVICE SALES TO PUPILS						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
606	FOOD SERVICE SALES TO ADULTS						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
619	COST MATERIALS/REV PROD (CONTRA)						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
621	SALE/MATERIALS FOR RESALE (NET TX)						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
625	INSURANCE RECOVERY						2,545,641	2,110,828	0	6,343	6,343	(6,343)	0.00%	99.92%	100.00%	(2,102,735)	2,109,078	2,545,641
Total LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS							2,545,641	2,110,828	0	6,343	6,343	(6,343)	0.00%	99.92%	100.00%	(2,102,735)	2,109,078	2,545,641
INCOMING TRANSFERS FROM OTHER FUNDS																		
649	PERMANENT TRANSFERS/OTHER FUND						0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total INCOMING TRANSFERS FROM OTHER FUNDS							0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
GENERAL FUND TOTAL							63,523,054	70,844,181	62,298,088	66,649,153	48,339,807	13,958,281	77.59%	69.04%	69.62%	(573,105)	48,912,912	44,224,010

# GENERAL FUND - EXPENDITURES BY ORG CODE

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023



								April 30, 2023	April 30, 2022	April 30, 2021			
		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. Prior YTD	April 30, 2022	April 30, 2021
005	DISTRICT WIDE	8,185,597	9,907,915	3,632,306	6,686,208	5,808,346	(2,176,041)	159.91%	81.36%	65.58%	-2253089.98	8,061,436	5,368,197
010	BUDGETED LEARNING SITE	2,145,090	2,325,745	1,507,819	1,445,391	1,040,133	467,686	68.98%	76.45%	78.26%	(737,783)	1,777,916	1,678,663
012	BUDGETED LEARNING SITE	4,386,418	5,057,124	4,607,030	4,013,061	2,886,844	1,720,187	62.66%	78.49%	81.52%	(1,082,420)	3,969,264	3,575,971
013	BUDGETED LEARNING SITE	4,003	48,134	27,569	32,281	24,985	2,584	90.63%	99.12%	100.00%	(22,724)	47,709	4,003
014	BUDGETED LEARNING SITE	4,291,653	4,323,532	4,372,756	4,629,833	3,430,525	942,231	78.45%	74.43%	76.36%	212,313	3,218,212	3,276,948
015	BUDGETED LEARNING SITE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
016	BUDGETED LEARNING SITE	705,385	792,161	734,774	686,494	487,745	247,029	66.38%	77.76%	78.13%	(128,247)	615,992	551,091
017	BUDGETED LEARNING SITE	3,428,167	3,528,129	2,894,130	2,576,292	1,788,202	1,105,928	61.79%	79.03%	78.45%	(1,000,109)	2,788,312	2,689,483
018	BUDGETED LEARNING SITE	37,372,654	38,323,745	38,119,952	32,432,605	13,606,188	24,513,764	35.69%	39.79%	51.94%	(1,643,755)	15,249,943	19,410,156
021	BUDGETED LEARNING SITE	2,106,993	1,909,793	1,895,138	2,011,437	1,486,839	408,298	78.46%	75.99%	71.47%	35,544	1,451,296	1,505,903
027	BUDGETED LEARNING SITE	3,291	274	2,500	138,698	138,381	(135,881)	5535.24%	100.00%	100.00%	138,107	274	3,291
GENERAL FUND TOTAL - ALL SITES		62,629,253	66,216,551	57,793,975	54,652,300	30,698,190	27,095,786	53.12%	56.15%	60.78%	(6,482,164)	37,180,354	38,063,707



## GENERAL FUND - EXPENDITURES BY OBJECT CODE

MINNESOTA TRANSITIONS CHARTER SCH | April 30, 2023



DESCRIPTION			Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	April 30, 2023	April 30, 2022	April 30, 2021	Current YTD vs. Prior YTD	April 30, 2022	April 30, 2021
	June 30, 2021	June 30, 2022					% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
110 ADMINISTRATION/SUPERVISION	1,351,071	1,317,632	1,235,043	1,460,023	1,232,558	2,485	99.80%	81.89%	80.93%	153,605	1,078,953	1,093,374
140 LICENSED CLASSROOM TEACHER	5,245,065	5,271,427	4,875,398	5,295,899	3,878,252	997,146	79.55%	71.38%	70.96%	115,714	3,762,538	3,721,705
141 NON,LIC CLASSROOM PERSONNEL	381,521	426,796	414,957	376,991	271,020	143,938	65.31%	71.28%	75.67%	(33,199)	304,219	288,694
143 LICENSED INSTRUCTIONAL SUPPORT	348,161	620,313	623,794	776,406	634,297	(10,503)	101.68%	74.63%	73.05%	171,345	462,952	254,342
144 NON,LIC INSTRUCTIONAL SUPPORT	226,314	190,779	211,922	235,432	175,130	36,793	82.64%	75.08%	74.85%	31,898	143,231	169,385
145 SUBSTITUTE TEACHER,LICENSED	11,800	0	0	0	0	0	0.00%	0.00%	72.03%	0	0	8,500
146 SUBSTITUTE NON,LIC CLASSROOM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
152 SPEECH/LANGUAGE PATHOLOGIST	65,000	68,458	65,000	52,576	33,772	31,228	51.96%	71.30%	70.83%	(15,036)	48,808	46,042
155 LICENSED NURSING SERVICES	0	0	0	44,271	44,271	(44,271)	0.00%	0.00%	0.00%	44,271	0	0
156 SOCIAL WORKER	311,219	334,509	285,492	310,667	220,377	65,115	77.19%	72.58%	75.25%	(22,407)	242,784	234,177
157 SCHOOL PSYCHOLOGIST	0	67,769	70,121	21,010	0	70,121	0.00%	70.82%	0.00%	(47,994)	47,994	0
161 CERTIFIED PARA/PCA	267,469	433,293	509,801	434,754	336,906	172,895	66.09%	77.13%	88.76%	2,709	334,197	237,413
162 CERTIFIED ONE ON ONE PARA	361,362	204,963	223,434	265,174	160,009	63,424	71.61%	71.94%	57.14%	12,553	147,456	206,490
163 FOREIGN LANGUAGE INTERPRETER	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
165 SCHOOL COUNSELOR	311,584	318,221	344,777	295,807	198,815	145,962	57.66%	70.44%	70.12%	(25,330)	224,145	218,497
169 ALCOHOL AND CD COUNSELOR	56,182	57,305	59,574	63,627	46,042	13,533	77.28%	70.83%	70.83%	5,450	40,591	39,795
170 NON,INSTRUCTIONAL SUPPORT	1,021,206	1,220,434	1,187,855	1,248,837	950,095	237,760	79.98%	76.93%	77.36%	11,263	938,832	789,976
175 CULTURAL LIAISON	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
185 OTHER LICENSED/CERTIFIED SALARY	577,907	734,593	509,652	570,005	228,442	281,211	44.82%	36.13%	30.21%	(36,974)	265,416	174,598
186 OTHER NON LICENSED SALARY	5,916	66,028	28,064	61,086	52,768	(24,704)	188.02%	50.06%	0.00%	19,711	33,056	0
<b>TOTAL SALARIES AND WAGES</b>	<b>10,541,777</b>	<b>11,332,520</b>	<b>10,644,885</b>	<b>11,512,563</b>	<b>8,462,751</b>	<b>2,182,134</b>	<b>79.50%</b>	<b>71.26%</b>	<b>70.98%</b>	<b>387,579</b>	<b>8,075,172</b>	<b>7,482,989</b>
<b>EMPLOYEE BENEFITS</b>												
210 FICA/MEDICARE	780,845	842,389	797,777	857,365	626,995	170,783	78.59%	71.20%	70.84%	27,186	599,808	553,125
214 PERA	199,580	229,419	226,539	243,517	184,791	41,748	81.57%	74.59%	75.23%	13,676	171,115	150,142
218 TRA	639,042	687,158	616,275	692,470	507,580	108,695	82.36%	69.83%	69.36%	27,766	479,814	443,265
220 HEALTH INSURANCE	1,682,348	1,691,917	1,664,099	1,738,218	1,273,711	390,388	76.54%	72.44%	73.79%	48,008	1,225,703	1,241,396
230 LIFE INSURANCE	5,364	5,283	6,702	5,531	3,660	3,042	54.61%	72.74%	73.06%	(183)	3,843	3,919
235 DENTAL INSURANCE	101,684	101,572	106,889	100,696	70,613	36,276	66.06%	72.35%	72.62%	(2,877)	73,489	73,847
240 LONG TERM DISABILITY INSURANCE	106,197	110,306	109,613	108,066	75,186	34,427	68.59%	67.88%	72.63%	312	74,874	77,130
270 WORKERS COMPENSATION	39,975	32,940	30,847	31,874	30,375	472	98.47%	100.00%	100.00%	(2,565)	32,940	39,975
280 UNEMPLOYMENT COMPENSATION	73,056	74,720	83,512	64,900	46,808	36,704	56.05%	67.62%	61.55%	(3,720)	50,528	44,964
299 OTHER EMPLOYEE BENEFITS	18,000	4,500	0	0	0	0	0.00%	100.00%	83.33%	(4,500)	4,500	15,000
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>3,646,091</b>	<b>3,780,205</b>	<b>3,642,252</b>	<b>3,842,637</b>	<b>2,819,718</b>	<b>822,534</b>	<b>77.42%</b>	<b>71.86%</b>	<b>72.48%</b>	<b>103,103</b>	<b>2,716,615</b>	<b>2,642,763</b>
<b>PURCHASED SERVICES</b>												
303 FEDERAL SUB AWARD <=\$25000	7,800	15,801	(1,523)	196,704	196,787	(198,310)	-12925.27%	69.62%	100.00%	185,787	11,000	7,800
304 FEDERAL SUB AWARD >\$25000	0	0	(27,049)	0	0	(27,049)	0.00%	0.00%	0.00%	0	0	0
305 CONSULTING FEES/FEES FOR SERVIC	37,730,662	38,761,405	38,959,400	33,183,065	14,000,221	24,959,179	35.94%	41.17%	53.01%	(1,957,373)	15,957,594	20,000,083
307 CONTRACT SUB FOR SPEC EDUCATIC	0	47,915	24,000	61,621	56,968	(32,968)	237.37%	59.71%	0.00%	28,357	28,611	0
315 REPAIRS & MAINT FOR TECHNOLOGY	276,883	280,394	247,500	248,373	206,929	40,571	83.61%	82.42%	82.22%	(24,166)	231,094	227,642
320 COMMUNICATION SERVICES	107,576	113,878	110,900	108,827	91,729	19,171	82.71%	86.29%	87.97%	(6,539)	98,268	94,634
329 POSTAGE & PARCEL SERVICES	26,533	37,528	34,850	29,130	25,022	9,828	71.80%	91.83%	89.20%	(9,440)	34,462	23,669
330 UTILITY SERVICES	876,536	927,500	919,500	896,424	791,122	128,378	86.04%	88.42%	98.33%	(29,016)	820,138	861,921
340 INSURANCE	99,029	930,090	100,000	98,047	127,490	(27,490)	127.49%	98.62%	507.38%	(789,726)	917,216	502,452
350 REPAIRS & MAINTENANCE	10,115	14,848	9,800	28,192	26,726	(16,926)	272.71%	74.06%	84.19%	15,729	10,997	8,516
360 TRANSPORT CONTR <=\$25,000	1,443,588	2,591,369	1,960,457	2,962,546	2,525,287	(564,829)	128.81%	71.67%	77.93%	667,951	1,857,335	1,124,967
366 TRAVEL CONVENTIONS/CONFERENCE	24,416	35,154	12,700	21,152	18,497	(5,797)	145.64%	50.03%	72.99%	908	17,589	17,821
368 OUT OF STATE TRAVEL/FEDERAL REI	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
369 ENTRY FEES/STUDENT TRAVEL ALLOI	24	3,400	1,200	13,620	13,138	(11,938)	1094.83%	37.06%	100.00%	11,878	1,260	24
370 OPERATING LEASE/RENTAL	3,346,082	4,125,396	0	0	0	0	0.00%	88.62%	92.77%	(3,655,779)	3,655,779	3,104,068
372 OCCUP THERAPY <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	22,931
373 SPEECH SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
378 PSYCHOLOGIST SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
380 COMPUTER & TECH HARDWARE RENT	43,355	59,606	50,740	53,370	44,957	5,783	88.60%	82.63%	77.37%	(4,298)	49,255	33,545
389 STAFF TUITION REIMBURSEMENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
390 PYMT FOR ED PURPOSE TO MN DISTF	0	582	500	0	0	500	0.00%	100.00%	0.00%	(582)	582	0
394 PYMT FOR ED TO OTHER AGENCY	110,836	63,304	(59,348)	80,347	85,408	(144,756)	-143.91%	76.27%	13.87%	37,127	48,281	15,370
<b>TOTAL PURCHASED SERVICES</b>	<b>44,103,435</b>	<b>48,008,171</b>	<b>42,343,628</b>	<b>37,981,416</b>	<b>18,210,281</b>	<b>24,133,347</b>	<b>43.01%</b>	<b>49.45%</b>	<b>59.06%</b>	<b>(5,529,181)</b>	<b>23,739,462</b>	<b>26,045,442</b>

Budget Management Analytics							April 30, 2023	April 30, 2022	April 30, 2021				
		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. Prior YTD	April 30, 2022	April 30, 2021
SUPPLIES													
401	SUPPLIES,NON INSTRUCTIONAL	347,826	1,355,658	429,900	303,052	248,550	181,350	57.82%	86.18%	92.68%	(919,740)	1,168,290	322,366
405	NON,INSTRUCTIONAL SOFTWARE LIC	87,808	96,082	78,000	119,315	120,038	(42,038)	153.89%	99.99%	105.50%	23,969	96,069	92,641
406	INSTRUCTIONAL SOFTWARE LICENSE	42,133	249,351	219,500	96,289	85,471	134,029	38.94%	97.02%	102.10%	(156,458)	241,929	43,017
430	SUPPLIES & MATERIALS NON INDIV IN	112,138	431,225	85,250	79,422	64,487	20,763	75.64%	74.30%	98.87%	(255,911)	320,398	110,874
433	SUPPLIES & MATERIALS INDIV INSTRU	11,254	6,618	3,350	4,252	3,832	(482)	114.37%	43.82%	13.86%	932	2,900	1,560
440	FUELS	20	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	20
455	NONINSTRUCTIONAL TECH SUPPLIES	0	0	0	2,460	2,460	(2,460)	0.00%	0.00%	0.00%	2,460	0	0
456	INSTRUCTIONAL TECH SUPPLIES	821	2,790	2,000	4,489	3,866	(1,866)	193.32%	100.00%	2.68%	1,076	2,790	22
460	TEXTBOOKS	37,599	(4,153)	0	171,222	171,222	(171,222)	0.00%	198.70%	61.42%	179,473	(8,251)	23,095
461	STANDARDIZED TESTS	1,358	1,708	3,100	1,661	1,547	1,553	49.90%	157.14%	116.65%	(1,137)	2,684	1,584
465	NONINSTRUCTIONAL TECH DEVICES	28	12	20	251	249	(229)	1245.00%	100.00%	0.00%	237	12	0
466	INSTRUCTIONAL TECH DEVICES	486,839	657,935	116,000	304,691	297,682	(181,682)	256.62%	96.78%	95.79%	(339,062)	636,744	466,325
490	FOOD	4,137	16,299	5,100	6,122	5,184	(84)	101.66%	33.53%	51.16%	(281)	5,465	2,117
495	MILK	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL SUPPLIES		1,131,962	2,813,526	942,220	1,093,226	1,004,588	(62,368)	106.62%	87.76%	93.96%	(1,464,442)	2,469,030	1,063,621
SUPPLIES & EQUIPMENT													
506	CAPITALIZED INSTRUCTIONAL SOFTW	151,674	9,083	2,000	9,765	9,536	(7,536)	476.82%	0.00%	95.46%	9,536	0	144,787
520	BUILDING ACQ OR CONSTRUCTION	2,521,137	142	0	0	0	0	0.00%	100.00%	11.17%	(142)	142	281,621
530	OTHER EQUIPMENT PURCHASE	28,302	36,349	8,050	12,065	10,883	(2,833)	135.19%	59.53%	97.95%	(10,757)	21,639	27,721
533	EQUIP SP ED DIRECT INSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
548	PUPIL TRANSPORT VEHICLES	74,140	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	74,140
555	CAPITAL NONINSTR TECH HARDWARE	170,213	51,116	127,500	113,869	90,926	36,574	71.31%	70.82%	94.40%	54,724	36,202	160,689
556	CAPITALIZED INSTR TECH HARDWARE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
580	PRINCIPAL ON CAPITAL LEASE	21,796	10,898	12,000	624	0	12,000	0.00%	100.00%	83.33%	(10,898)	10,898	18,163
581	INTEREST ON CAPITAL LEASE	8,024	4,012	4,500	680	0	4,500	0.00%	100.00%	83.33%	(4,012)	4,012	6,687
TOTAL SUPPLIES & EQUIPMENT		2,975,286	111,599	154,050	137,003	111,345	42,705	72.28%	65.32%	23.99%	38,452	72,893	713,807
OTHER EXPENDITURES													
820	DUES, MEMBERSHIP, LICENSE, FEES	117,635	101,480	70,350	88,865	89,507	(19,157)	127.23%	105.62%	97.83%	(17,676)	107,182	115,085
895	FED/NONPUBLIC INDIRECT (CHGBK)	(0)	0	(3,410)	(3,410)	0	(3,410)	0.00%	0.00%	0.00%	0	0	0
899	MISCELLANEOUS EXPENDITURES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL OTHER EXPENDITURES		117,635	101,480	66,940	85,455	89,507	(22,567)	133.71%	105.62%	97.83%	(17,676)	107,182	115,085
OTHER FINANCING USES													
910	PERMANENT TRANSFER/OTHER FUNC	113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL OTHER FINANCING USES		113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
GENERAL FUND TOTAL		62,629,253	66,216,551	57,793,975	54,652,300	30,698,190	27,095,786	53.12%	56.15%	60.78%	(6,482,164)	37,180,354	38,063,707

# MINNESOTA TRANSITIONS CHARTER SCH

## Budget / Fund Balance Overview (BUDGET)

### Revised Budget

<i>General Fund - 01</i>	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
<b>422 Unassigned Fund Balance</b>	- 0.00%	62,298,088	57,654,711	-	4,643,377 8.03%	4,643,377
<b>Restricted</b>						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
403 Staff Development	-	-	3,100	-	(3,100)	(3,100)
405 Deferred Maintenance	-	-	-	-	-	-
406 Health & Safety	-	-	-	-	-	-
407 Capital Projects Levy	-	-	-	-	-	-
408 Cooperative Programs	-	-	-	-	-	-
413 Building Projects Funded by COP/LP	-	-	-	-	-	-
414 Operating Debt	-	-	-	-	-	-
416 Levy Reduction	-	-	-	-	-	-
417 Excess Taconite Building Maint Funds	-	-	-	-	-	-
424 Operating Capital	-	-	-	-	-	-
426 \$25 Taconite	-	-	-	-	-	-
427 Disabled Accessibility	-	-	-	-	-	-
428 Learning and Development	-	-	-	-	-	-
434 Area Learning Center	-	-	-	-	-	-
435 Contracted Alternative Programs	-	-	-	-	-	-
436 State-Approved Alt. Programs	-	-	-	-	-	-
438 Gifted and Talented	-	-	-	-	-	-
440 Teacher Development and Evaluation	-	-	-	-	-	-
441 Basic Skills Programs	-	-	136,165	-	(136,165)	(136,165)
448 Achievement and Integration Revenue	-	-	-	-	-	-
449 Safe Schools Levy	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
452 Funded OPEB Liabilities not Held in Trust	-	-	-	-	-	-
453 Unfunded Severance and Retirement	-	-	-	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
472 Medical Assistance	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
476 Payments in Lieu of Taxes	-	-	-	-	-	-
<b>Subtotal Restricted</b>	-	-	139,265	-	(139,265)	(139,265)
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>Committed Funds</b>						
418 Separation/Retirement Benefits	-	-	-	-	-	-
461 Committed	-	-	-	-	-	-
Committed - "detail"	-	-	-	-	-	-
<b>Subtotal Committed - 418 &amp; 461 &amp; District Defined</b>	-	-	-	-	-	-
<b>Assigned Funds</b>						
462 Assigned	-	-	-	-	-	-
Assigned - "detail"	-	-	-	-	-	-
<b>Subtotal Assigned - 462</b>	-	-	-	-	-	-
<b>Total General Fund</b>	-	62,298,088	57,793,975	-	4,504,113	4,504,113
<b>Food Service Fund - 02</b>						
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>464 Restricted</b>	-	554,000	603,882	-	(49,882)	(49,882)
<b>463 Unassigned</b>	-	-	-	-	-	-
<b>Total Food Service</b>	-	554,000	603,882	-	(49,882)	(49,882)
<b>Community Services - 04</b>						
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>464 Restricted</b>	-	-	-	-	-	-
<b>Restricted / Reserved</b>						
426 \$25 Taconite	-	-	-	-	-	-
431 Community Education	-	-	-	-	-	-
432 Early Childhood	-	-	-	-	-	-
440 Teacher Development	-	-	-	-	-	-
444 School Readiness	-	-	-	-	-	-
447 Adult Basic Education	-	-	-	-	-	-
452 Funded OPEB Liabilities	-	-	-	-	-	-
<b>Restricted/Reserved - Subtotal</b>	-	-	-	-	-	-
<b>463 Unassigned</b>	-	-	-	-	-	-

# MINNESOTA TRANSITIONS CHARTER SCH

## Budget / Fund Balance Overview (BUDGET)

Revised Budget

Total Community Education	-	-	-	-	-	-
<b>Construction - 06</b>						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
407 Capital Projects Levy	-	-	-	-	-	-
413 Building Projects	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total Construction Fund</b>	-	-	-	-	-	-
<b>Debt Service - 07</b>						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refunding	-	-	-	-	-	-
433 Maximum Effort Loan Aid	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total Debt Service Fund</b>	-	-	-	-	-	-
<b>Trust - 08</b>	-	-	-	-	-	-
<b>Custodial - 18</b>						
Restricted/Reserved						
402 Scholarships	-	-	-	-	-	-
448 Achievement & Integration	-	-	-	-	-	-
401 Student Activities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
<b>Total Custodial Fund</b>	-	-	-	-	-	-
<b>Internal Service Fund - 20</b>	-	-	-	-	-	-
<b>OPEB Revocable Trust - 25</b>	-	-	-	-	-	-
<b>OPEB Irrevocable Trust - 45</b>	-	-	-	-	-	-
<b>OPEB Debt Service - 47</b>						
460 Non Spendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refundings	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total OPEB Debt Service Fund</b>	-	-	-	-	-	-
<b>Total All Funds:</b>	-	62,852,088	58,397,857	-	4,454,231	4,454,231



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**MINNESOTA TRANSITIONS CHARTER SCH**  
**Budget / Fund Balance Overview (Actuals + Projections)**

**Projected End of Year Results**

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
<b>General Fund - 01</b>						
<b>422 Unassigned Fund Balance</b>	-	66,607,201	54,496,424	-	12,110,777	12,110,777
	0.00%				22.16%	
<b>Restricted</b>						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
403 Staff Development	-	-	9,098	-	(9,098)	(9,098)
405 Deferred Maintenance	-	-	-	-	-	-
406 Health & Safety	-	-	-	-	-	-
407 Capital Projects Levy	-	-	-	-	-	-
408 Cooperative Programs	-	-	-	-	-	-
413 Building Projects Funded by COP/LP	-	-	-	-	-	-
414 Operating Debt	-	-	-	-	-	-
416 Levy Reduction	-	-	-	-	-	-
417 Excess Taconite Building Maint Funds	-	-	-	-	-	-
424 Operating Capital	-	-	-	-	-	-
426 \$25 Taconite	-	-	-	-	-	-
427 Disabled Accessibility	-	-	-	-	-	-
428 Learning and Development	-	-	-	-	-	-
434 Area Learning Center	-	-	-	-	-	-
435 Contracted Alternative Programs	-	-	-	-	-	-
436 State-Approved Alt. Programs	-	-	-	-	-	-
438 Gifted and Talented	-	-	-	-	-	-
440 Teacher Development and Evaluation	-	-	-	-	-	-
441 Basic Skills Programs	-	6,460	136,439	-	(129,979)	(129,979)
448 Achievement and Integration Revenue	-	-	-	-	-	-
449 Safe Schools Levy	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
452 Funded OPEB Liabilities not Held in Trust	-	-	-	-	-	-
453 Unfunded Severance and Retirement	-	-	-	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	808	-	-	808	808
472 Medical Assistance	-	34,685	10,340	-	24,345	24,345
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
476 Payments in Lieu of Taxes	-	-	-	-	-	-
<b>Subtotal Restricted</b>	-	41,953	155,876	-	(113,924)	(113,924)
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>Committed Funds</b>						
418 Separation/Retirement Benefits	-	-	-	-	-	-
461 Committed	-	-	-	-	-	-
Committed - "detail"	-	-	-	-	-	-
<b>Subtotal Committed - 418 &amp; 461 &amp; District Defined</b>	-	-	-	-	-	-
<b>Assigned Funds</b>						
462 Assigned	-	-	-	-	-	-
Assigned - "detail"	-	-	-	-	-	-
<b>Subtotal Assigned - 462</b>	-	-	-	-	-	-
<b>Total General Fund</b>	-	66,649,153	54,652,300	-	11,996,853	11,996,853
<b>Food Service Fund - 02</b>						
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>464 Restricted</b>	-	578,090	596,439	-	(18,349)	(18,349)
<b>463 Unassigned</b>	-	-	-	-	-	-
<b>Total Food Service</b>	-	578,090	596,439	-	(18,349)	(18,349)
<b>Community Services - 04</b>						
<b>460 Nonspendable</b>	-	-	-	-	-	-
<b>464 Restricted</b>	-	-	-	-	-	-
<b>Restricted / Reserved</b>						
426 \$25 Taconite	-	-	-	-	-	-
431 Community Education	-	-	-	-	-	-
432 Early Childhood	-	-	-	-	-	-
440 Teacher Development	-	-	-	-	-	-
444 School Readiness	-	-	-	-	-	-
447 Adult Basic Education	-	-	-	-	-	-
452 Funded OPEB Liabilities	-	-	-	-	-	-
<b>Restricted/Reserved - Subtotal</b>	-	-	-	-	-	-
<b>463 Unassigned</b>	-	-	-	-	-	-



**MINNESOTA TRANSITIONS CHARTER SCH**  
**Budget / Fund Balance Overview (Actuals + Projections)**

Projected End of Year Results

<b>Total Community Education</b>	-	-	-	-	-	-
<b>Construction - 06</b>						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
407 Capital Projects Levy	-	-	-	-	-	-
413 Building Projects	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total Construction Fund</b>	-	-	-	-	-	-
<b>Debt Service - 07</b>						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refunding	-	-	-	-	-	-
433 Maximum Effort Loan Aid	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total Debt Service Fund</b>	-	-	-	-	-	-
<b>Trust - 08</b>	-	-	-	-	-	-
<b>Custodial - 18</b>						
Restricted/Reserved						
402 Scholarships	-	-	-	-	-	-
448 Achievement & Integration	-	-	-	-	-	-
401 Student Activities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
<b>Total Custodial Fund</b>	-	-	-	-	-	-
<b>Internal Service Fund - 20</b>	-	-	-	-	-	-
<b>OPEB Revocable Trust - 25</b>	-	-	-	-	-	-
<b>OPEB Irrevocable Trust - 45</b>	-	-	-	-	-	-
<b>OPEB Debt Service - 47</b>						
460 Non Spendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refundings	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
<b>Total OPEB Debt Service Fund</b>	-	-	-	-	-	-
<b>Total All Funds:</b>	-	67,227,243	55,248,739	-	11,978,504	11,978,504



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