



MTCS BOARD MEETING AGENDA

Thursday, June 22, 2023, at approximately 4:30 pm
Minnesota Transitions Charter School District Office
2872, 26th Avenue South, Minneapolis, MN 55406

[Digital Meeting Link](#)

1. Call to order
2. MTCS Mission Statement
We are a student-centered learning community that inspires and supports all learners to achieve excellence through equitable, relevant learning experiences.
3. Roll call and noting of the quorum (Roll by Voice - 8 current members, 5 constitutes a quorum) - Role call and Voting to be completed in the following order:
 - a. Jessie Bland
 - b. Tyler Frankhouse
 - c. Brian Lloyd
 - d. Mohamed Mahad Mire
 - e. Sara Roberts
 - f. Alinasir Samatar
 - g. Sam Trojan
4. Conflict of Interest (Policy #210)
Are there any members of the board possessing a conflict of interest on any of the agenda items listed? Please signify to which item where a conflict of interest exists.
5. Approval of Agenda
Motion to approve the agenda (as written or with the following changes.)
6. Consent Agenda
 - a. Approval of May 25th Regular Meeting Minutes
 - b. Approval of Accounts Payable and Wires
 - c. HR resignations, terminations, new*Motion to approve Consent Agenda as written (or with the following changes).*
7. Open forum/public comment (Policy #206)

8. Reports - Board

- a. Board Chair Report - 2nd Board Vacancy
- b. Finance Report
- c. Executive Director Report
 - i. PUC Annual Review Report

9. Action Items

- a. 2 Board Member Vacancy - Discuss options
- b. New Position - District Dance and Wellness Teacher
- c. Extracurricular Activity Compensation Schedule
- d. Approval of Revised Contract with PUC - adds language reflecting grades K-5 at MVS
- e. Approval of Food Services Vendor Contract

10. Discussions

- a. The policy committee needs a new member and a new meeting date

11. Adjournment

May FY23 Budget Update



A LOOK
at the
BUDGET

ENROLLMENT

- Original Adopted Budget: 1050
- Current Actual: 1,125 as of May 2023
- Average across all collection points during FY23: 1,113

REVENUES

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023

							May 31, 2023	May 31, 2022	May 31, 2021			
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
STATE	56,619,404	60,220,837	58,623,332	61,869,846	48,806,820	9,816,512	83.25%	75.26%	75.61%	3,484,997	45,321,822	42,807,677
FEDERAL	4,068,170	8,277,932	6,939,347	6,132,649	3,811,274	3,128,073	54.92%	67.15%	59.71%	(1,747,295)	5,558,569	2,429,131
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	382,850	430,074	419,193	(36,343)	109.49%	66.98%	134.32%	262,062	157,131	389,321
TOTALS	63,523,054	70,844,181	65,951,871	68,438,911	53,043,630	12,908,242	80.43%	75.02%	75.83%	(104,720)	53,148,350	48,171,770

REVENUES CONTINUED

- CURRENT ESTIMATES SHOW WE ARE 63 ADM'S AHEAD OF ADOPTED BUDGET ADM'S. ADOPTED VERSUS ADM AVERAGE.
- CURRENTLY 105K BEHIND FY22 PACE
- WHY?
- FEDERAL REVENUES LESS THAN PRIOR YEARS AS WE USE UP OUR CARES FUNDING & INSURANCE RECOVERY LESS THAN FY22

EXPENDITURES

							May 31, 2023	May 31, 2022	May 31, 2021			
EXPENDITURES (PROGRAM SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
SITE ADMINISTRATION	1,595,172	1,451,702	1,789,505	1,834,093	1,577,906	211,599	88.18%	96.70%	88.18%	174,075	1,403,831	1,406,551
DISTRICT ADMINISTRATION	224,518	500,492	633,680	593,865	515,331	118,349	81.32%	88.14%	99.08%	74,214	441,117	222,460
SUPPORT SERVICES	1,545,492	1,438,296	1,310,933	1,395,697	1,212,035	98,898	92.46%	93.78%	95.62%	(136,765)	1,348,800	1,477,785
REGULAR INSTRUCTION	44,833,573	46,794,589	47,634,468	41,697,448	26,423,419	21,211,049	55.47%	59.62%	65.72%	(1,476,178)	27,899,597	29,463,552
EXTRA-CURRICULAR ACTIVITIES	13,959	55,702	33,751	33,776	26,401	7,350	78.22%	92.82%	36.99%	(25,299)	51,700	5,163
VOCATIONAL INSTRUCTION	0	80,048	89,825	97,260	78,778	11,047	87.70%	76.39%	0.00%	17,626	61,152	0
SPECIAL EDUCATION	3,279,492	3,559,386	3,295,591	3,719,180	3,011,755	283,836	91.39%	80.94%	80.04%	130,828	2,880,928	2,624,871
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	627,728	500,127	431,792	195,936	68.79%	91.68%	94.81%	(131,476)	563,268	1,140,232
PUPIL SUPPORT SERVICES	2,373,210	3,465,586	1,521,181	4,162,831	3,929,501	(2,408,320)	258.32%	82.43%	85.72%	1,072,788	2,856,712	2,034,238
FACILITIES	7,349,110	7,257,256	1,251,732	1,552,587	1,429,185	(177,453)	114.18%	99.68%	68.05%	(5,804,811)	7,233,996	5,001,086
OTHER FINANCING USES	212,098	999,140	143,000	(121,889)	131,720	11,280	92.11%	91.80%	1101.58%	(785,496)	917,216	2,336,423
TOTALS	62,629,253	66,216,551	58,331,394	55,464,976	38,767,822	19,563,572	66.46%	68.95%	72.99%	(6,890,494)	45,658,316	45,712,361

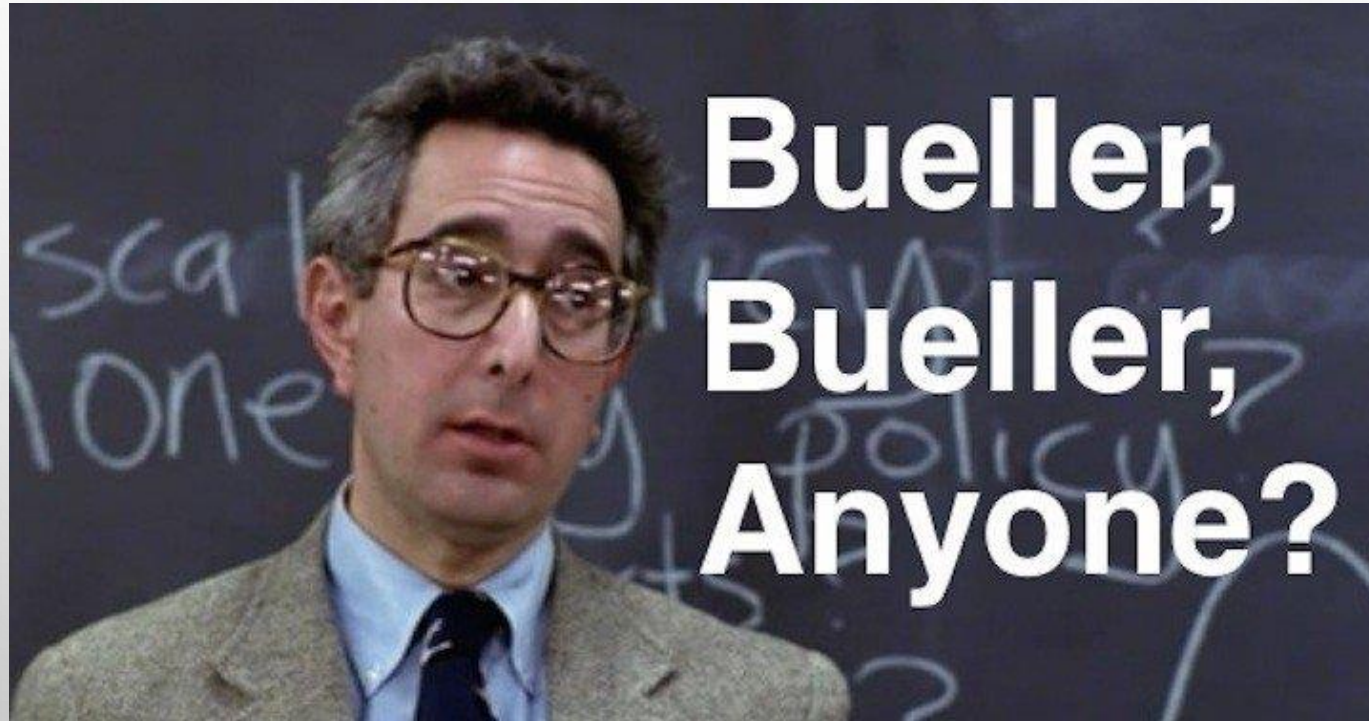
EXPENSES CONTINUED

- CURRENTLY SHOWING WE ARE 6.9M BEHIND FY22 PACE
 - WHY?
- CARES FUNDING RUNNING OUT. AS WE MOVE ON FROM COVID, OUR EXPENDITURES TO COMBAT COVID ARE BECOMING LESS
 - TIMING OF CONNECTIONS PAYMENTS

FINANCE CONTINUED

- AUDIT SCHEDULED FOR OCTOBER
- ONCE FY23 IS CLOSED OUT WE WILL START WORKING ON FY23 AUDITED FINANCIALS AND END OF YEAR CLEANUP

ANY QUESTIONS?



REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023

							May 31, 2023	May 31, 2022	May 31, 2021			
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
STATE	56,619,404	60,220,837	58,623,332	61,869,846	48,806,820	9,816,512	83.25%	75.26%	75.61%	3,484,997	45,321,822	42,807,677
FEDERAL	4,068,170	8,277,932	6,939,347	6,132,649	3,811,274	3,128,073	54.92%	67.15%	59.71%	(1,747,295)	5,558,569	2,429,131
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	382,850	430,074	419,193	(36,343)	109.49%	66.98%	134.32%	262,062	157,131	389,321
TOTALS	63,523,054	70,844,181	65,951,871	68,438,911	53,043,630	12,908,242	80.43%	75.02%	75.83%	(104,720)	53,148,350	48,171,770

							May 31, 2023	May 31, 2022	May 31, 2021			
EXPENDITURES (OBJECT SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
SALARIES & WAGES	10,541,777	11,332,520	11,574,588	11,747,783	9,391,118	2,183,470	81.14%	79.13%	78.94%	423,971	8,967,147	8,321,698
EMPLOYEE BENEFITS	3,646,091	3,780,205	3,922,858	3,906,639	3,156,821	766,037	80.47%	80.60%	81.21%	109,995	3,046,825	2,960,829
PURCHASED SERVICES	44,103,435	48,008,171	41,256,757	38,462,976	24,965,732	16,291,025	60.51%	64.30%	73.69%	(5,905,268)	30,871,000	32,499,915
SUPPLIES	1,131,962	2,813,526	1,307,353	1,152,948	1,051,919	255,434	80.46%	92.12%	96.46%	(1,539,832)	2,591,751	1,091,862
EQUIPMENT	2,975,286	111,599	205,529	137,714	112,531	92,998	54.75%	66.68%	24.29%	38,121	74,410	722,724
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	117,635	101,480	64,310	56,916	89,702	(25,392)	139.48%	105.62%	98.04%	(17,481)	107,182	115,334
OTHER FINANCING USES	113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	62,629,253	66,216,551	58,331,394	55,464,976	38,767,822	19,563,572	66.46%	68.95%	72.99%	(6,890,494)	45,658,316	45,712,361

							May 31, 2023	May 31, 2022	May 31, 2021			
EXPENDITURES (PROGRAM SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
SITE ADMINISTRATION	1,595,172	1,451,702	1,789,505	1,834,093	1,577,906	211,599	88.18%	96.70%	88.18%	174,075	1,403,831	1,406,551
DISTRICT ADMINISTRATION	224,518	500,492	633,680	593,865	515,331	118,349	81.32%	88.14%	99.08%	74,214	441,117	222,460
SUPPORT SERVICES	1,545,492	1,438,296	1,310,933	1,395,697	1,212,035	98,898	92.46%	93.78%	95.62%	(136,765)	1,348,800	1,477,785
REGULAR INSTRUCTION	44,833,573	46,794,589	47,634,468	41,697,448	26,423,419	21,211,049	55.47%	59.62%	65.72%	(1,476,178)	27,899,597	29,463,552
EXTRA-CURRICULAR ACTIVITES	13,959	55,702	33,751	33,776	26,401	7,350	78.22%	92.82%	36.99%	(25,299)	51,700	5,163
VOCATIONAL INSTRUCTION	0	80,048	89,825	97,260	78,778	11,047	87.70%	76.39%	0.00%	17,626	61,152	0
SPECIAL EDUCATION	3,279,492	3,559,386	3,295,591	3,719,180	3,011,755	283,836	91.39%	80.94%	80.04%	130,828	2,880,928	2,624,871
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	627,728	500,127	431,792	195,936	68.79%	91.68%	94.81%	(131,476)	563,268	1,140,232
PUPIL SUPPORT SERVICES	2,373,210	3,465,586	1,521,181	4,162,831	3,929,501	(2,408,320)	258.32%	82.43%	85.72%	1,072,788	2,856,712	2,034,238
FACILITIES	7,349,110	7,257,256	1,251,732	1,552,587	1,429,185	(177,453)	114.18%	99.68%	68.05%	(5,804,811)	7,233,996	5,001,086
OTHER FINANCING USES	212,098	999,140	143,000	(121,889)	131,720	11,280	92.11%	91.80%	1101.58%	(785,496)	917,216	2,336,423
TOTALS	62,629,253	66,216,551	58,331,394	55,464,976	38,767,822	19,563,572	66.46%	68.95%	72.99%	(6,890,494)	45,658,316	45,712,361

REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023

ACTIVITY - OTHER FUNDS

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
REVENUE												
FOOD SERVICE	376,838	512,661	575,000	588,680	367,181	207,819	63.86%	71.12%	44.08%	2,574	364,607	166,126
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	376,838	512,661	575,000	588,680	367,181	207,819	63.86%	71.12%	44.08%	2,574	364,607	166,126

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
EXPENDITURES												
FOOD SERVICE	376,838	512,661	593,531	620,338	566,678	26,853	95.48%	90.36%	87.86%	103,453	463,224	331,075
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTALS	376,838	512,661	593,531	620,338	566,678	26,853	95.48%	90.36%	87.86%	103,453	463,224	331,075

SUMMARY - ALL FUNDS

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	May 31, 2022	May 31, 2021
SUMMARY												
REVENUE	63,899,892	71,356,842	66,526,871	69,027,592	53,410,811	13,116,060	80.28%	74.99%	75.65%	(102,146)	53,512,957	48,337,896
EXPENDITURES	63,006,092	66,729,212	58,924,925	56,085,314	39,334,500	19,590,425	66.75%	69.12%	73.08%	(6,787,040)	46,121,541	46,043,436
SPENDING VARIANCE	893,800	4,627,630	7,601,946	12,942,278	14,076,311	N/A	N/A	N/A	N/A	6,684,894	7,391,417	2,294,460

GENERAL FUND - REVENUE SUMMARY

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023




Budget Management Analytics							May 31, 2023	May 31, 2022	May 31, 2021			
							% of	% of	% of			
DESCRIPTION	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Revenue YTD	Budget Remaining	Budget Received	Actuals Received	Actuals Received	Current YTD vs. Prior YTD	May 31, 2022	May 31, 2021
LOCAL REVENUES												
020 PROPERTY TAX SHIFT RECOGNITION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
021 TUITION/REIMB MN DISTRICTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	6,377
050 FEES FROM PATRONS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
060 ADMISSIONS & STUDENT ACTIVITY REV	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
071 MA REV/DEPT OF HUMAN SVCS	0	69,155	0	34,685	34,685	(34,685)	0.00%	0.00%	0.00%	34,685	0	0
092 INTEREST EARNINGS	11,768	7,398	200,000	297,521	290,169	(90,169)	145.08%	93.89%	96.50%	283,223	6,947	11,357
093 RENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
096 GIFTS AND BEQUESTS	125,593	655	3,650	3,195	3,350	300	91.77%	252.67%	120.43%	1,695	1,655	151,257
099 MISC REV FROM LOCAL SOURCES	152,478	157,376	179,200	94,673	90,990	88,210	50.78%	94.38%	144.50%	(57,540)	148,530	220,330
Total LOCAL REVENUES	289,838	234,585	382,850	430,074	419,193	(36,343)	109.49%	66.98%	134.32%	262,062	157,131	389,321
STATE REVENUES												
201 ENDOWMENT FUND APPORTIONMENT	155,353	218,263	216,638	249,944	249,928	(33,290)	115.37%	100.00%	100.00%	31,666	218,263	155,353
211 GENERAL EDUCATION AID	46,994,092	46,876,249	46,144,672	50,710,761	45,348,521	796,151	98.27%	89.56%	85.27%	3,364,055	41,984,467	40,070,585
212 LITERACY INCENTIVE AID	78,394	198,797	180,000	187,207	136,805	43,195	76.00%	90.01%	-25.52%	(42,137)	178,942	(20,008)
213 SHARED TIME AID	118,957	158,966	155,000	191,520	(14,278)	169,278	-9.21%	-76.26%	-189.14%	106,945	(121,223)	(225,000)
300 STATE AID (REQUIRES FIN CODE)	3,146,607	5,095,330	5,345,022	4,421,634	3,941	5,341,081	0.07%	-0.19%	0.77%	13,703	(9,761)	24,092
317 LONG TERM FACILITY MAINT AID	778,754	777,907	0	808	808	(808)	0.00%	0.62%	-0.04%	(4,008)	4,816	(299)
360 STATE AID FOR SPECIAL EDUCATION	5,220,848	6,755,919	6,400,000	5,846,725	2,926,030	3,473,970	45.72%	45.17%	52.11%	(125,883)	3,051,914	2,720,704
369 OTHER REV, OTHER STATE AGENCIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
370 OTHER, MN DEPT OF EDUCATION	126,400	139,405	182,000	261,247	155,064	26,936	85.20%	10.33%	65.07%	140,659	14,405	82,251
Total STATE REVENUES	56,619,404	60,220,837	58,623,332	61,869,846	48,806,820	9,816,512	83.25%	75.26%	75.61%	3,484,997	45,321,822	42,807,677
FEDERAL REVENUES RECEIVED FROM STATE												
400 FEDERAL AID/MDE (REQUIRES FIN)	3,995,509	8,277,932	6,939,347	5,986,267	3,664,891	3,274,456	52.81%	67.15%	60.80%	(1,893,677)	5,558,569	2,429,131
471 SCHOOL LUNCH PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
472 SPECIAL ASSIST, NEEDY CHILD	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
473 COMMODITY CASH REBATE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
476 SCHOOL BREAKFAST PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
479 SUMMER FOOD SERVICE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total EVENUES RECEIVED FROM STATE	3,995,509	8,277,932	6,939,347	5,986,267	3,664,891	3,274,456	52.81%	67.15%	60.80%	(1,893,677)	5,558,569	2,429,131
FEDERAL REVENUES RECEIVED FROM FED SOURCES												
500 DIRECT FEDERAL AID (REQUIRES FIN)	72,662	0	0	146,383	146,383	(146,383)	0.00%	0.00%	0.00%	146,383	0	0
Total FEDERAL REVENUES RECEIVED FROM FED SOURCES	72,662	0	0	146,383	146,383	(146,383)	0.00%	0.00%	0.00%	146,383	0	0
LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS												
601 FOOD SERVICE SALES TO PUPILS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
606 FOOD SERVICE SALES TO ADULTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
619 COST MATERIALS/REV PROD (CONTRA)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
621 SALE/MATERIALS FOR RESALE (NET TX)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
625 INSURANCE RECOVERY	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
Total LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
INCOMING TRANSFERS FROM OTHER FUNDS												
649 PERMANENT TRANSFERS/OTHER FUND	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total INCOMING TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
GENERAL FUND TOTAL	63,523,054	70,844,181	65,951,871	68,438,911	53,043,630	12,908,242	80.43%	75.02%	75.83%	(104,720)	53,148,350	48,171,770

GENERAL FUND - EXPENDITURES BY ORG CODE

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023





Budget Management Analytics

formerly
SCast Plus

							May 31, 2023	May 31, 2022	May 31, 2021				
DESCRIPTION		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. Prior YTD	May 31, 2022	May 31, 2021
005	DISTRICT WIDE	8,185,597	9,907,915	5,359,776	7,186,144	6,611,509	(1,251,733)	123.35%	88.99%	92.26%	-2205217.57	8,816,726	7,552,318
010	BUDGETED LEARNING SITE	2,145,090	2,325,745	1,431,544	1,421,076	1,149,465	282,079	80.30%	87.58%	84.12%	(887,535)	2,036,999	1,804,345
012	BUDGETED LEARNING SITE	4,386,418	5,057,124	3,879,397	3,829,351	3,200,603	678,794	82.50%	87.95%	87.61%	(1,247,029)	4,447,633	3,842,744
013	BUDGETED LEARNING SITE	4,003	48,134	32,751	32,262	24,985	7,766	76.29%	99.12%	100.00%	(22,724)	47,709	4,003
014	BUDGETED LEARNING SITE	4,291,653	4,323,532	4,393,926	4,664,715	3,823,016	570,910	87.01%	83.16%	83.63%	227,673	3,595,343	3,589,132
015	BUDGETED LEARNING SITE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
016	BUDGETED LEARNING SITE	705,385	792,161	655,144	662,484	544,359	110,785	83.09%	85.81%	86.06%	(135,369)	679,728	607,063
017	BUDGETED LEARNING SITE	3,428,167	3,528,129	2,460,500	2,441,592	1,985,563	474,938	80.70%	87.10%	86.60%	(1,087,301)	3,072,864	2,968,639
018	BUDGETED LEARNING SITE	37,372,654	38,323,745	37,886,819	33,016,565	19,633,613	18,253,206	51.82%	55.79%	63.23%	(1,748,106)	21,381,718	23,630,105
021	BUDGETED LEARNING SITE	2,106,993	1,909,793	1,983,793	2,012,599	1,640,599	343,194	82.70%	82.70%	81.19%	61,279	1,579,321	1,710,720
027	BUDGETED LEARNING SITE	3,291	274	247,743	198,189	154,111	93,632	62.21%	100.00%	100.00%	153,837	274	3,291
GENERAL FUND TOTAL - ALL SITES		62,629,253	66,216,551	58,331,394	55,464,976	38,767,822	19,563,572	66.46%	68.95%	72.99%	(6,890,494)	45,658,316	45,712,361

GENERAL FUND - EXPENDITURES BY OBJECT CODE

MINNESOTA TRANSITIONS CHARTER SCH | May 31, 2023



DESCRIPTION			Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	May 31, 2023	May 31, 2022	May 31, 2021	Current YTD vs. Prior YTD	May 31, 2022	May 31, 2021
	June 30, 2021	June 30, 2022					% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
110 ADMINISTRATION/SUPERVISION	1,351,071	1,317,632	1,533,962	1,504,043	1,350,311	183,651	88.03%	89.80%	89.27%	167,028	1,183,283	1,206,046
140 LICENSED CLASSROOM TEACHER	5,245,065	5,271,427	4,987,039	5,361,239	4,323,369	663,670	86.69%	79.50%	79.24%	132,558	4,190,810	4,156,137
141 NON,LIC CLASSROOM PERSONNEL	381,521	426,796	335,693	361,302	303,912	31,781	90.53%	80.18%	84.27%	(38,309)	342,221	321,523
143 LICENSED INSTRUCTIONAL SUPPORT	348,161	620,313	723,826	805,901	704,800	19,026	97.37%	83.01%	81.20%	189,851	514,949	282,695
144 NON,LIC INSTRUCTIONAL SUPPORT	226,314	190,779	247,800	245,306	195,021	52,779	78.70%	83.61%	83.15%	35,514	159,507	188,170
145 SUBSTITUTE TEACHER,LICENSED	11,800	0	0	0	0	0	0.00%	0.00%	79.66%	0	0	9,400
146 SUBSTITUTE NON,LIC CLASSROOM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
152 SPEECH/LANGUAGE PATHOLOGIST	65,000	68,458	65,000	47,247	33,772	31,228	51.96%	79.37%	79.17%	(20,561)	54,333	51,458
155 LICENSED NURSING SERVICES	0	0	45,000	53,229	49,479	(4,479)	109.95%	0.00%	0.00%	49,479	0	0
156 SOCIAL WORKER	311,219	334,509	334,151	322,100	243,566	90,585	72.89%	83.29%	82.32%	(35,030)	278,596	256,189
157 SCHOOL PSYCHOLOGIST	0	67,769	70,121	14,974	0	70,121	0.00%	79.71%	0.00%	(54,019)	54,019	0
161 CERTIFIED PARA/PCA	267,469	433,293	582,863	444,408	385,525	197,339	66.14%	85.27%	99.87%	16,077	369,448	267,118
162 CERTIFIED ONE ON ONE PARA	361,362	204,963	223,435	272,316	180,519	42,916	80.79%	79.47%	63.25%	17,640	162,878	228,559
163 FOREIGN LANGUAGE INTERPRETER	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
165 SCHOOL COUNSELOR	311,584	318,221	312,300	282,683	221,594	90,706	70.96%	79.08%	78.50%	(30,044)	251,638	244,583
169 ALCOHOL AND CD COUNSELOR	56,182	57,305	55,000	62,996	51,458	3,542	93.56%	79.17%	79.17%	6,092	45,367	44,477
170 NON,INSTRUCTIONAL SUPPORT	1,021,206	1,220,434	1,232,123	1,259,640	1,052,098	180,025	85.39%	85.18%	86.14%	12,569	1,039,529	879,701
175 CULTURAL LIAISON	0	0	5,000	5,000	0	5,000	0.00%	0.00%	0.00%	0	0	0
185 OTHER LICENSED/CERTIFIED SALARY	577,907	734,593	679,925	610,192	240,832	439,093	35.42%	39.00%	32.12%	(45,681)	286,513	185,641
186 OTHER NON LICENSED SALARY	5,916	66,028	141,350	95,207	54,863	86,487	38.81%	51.58%	0.00%	20,806	34,056	0
TOTAL SALARIES AND WAGES	10,541,777	11,332,520	11,574,588	11,747,783	9,391,118	2,183,470	81.14%	79.13%	78.94%	423,971	8,967,147	8,321,698
EMPLOYEE BENEFITS												
210 FICA/MEDICARE	780,845	842,389	882,404	875,381	695,653	186,751	78.84%	79.04%	78.78%	29,838	665,815	615,185
214 PERA	199,580	229,419	266,334	253,072	206,362	59,972	77.48%	82.98%	83.86%	15,990	190,372	167,364
218 TRA	639,042	687,158	681,186	707,625	561,515	119,671	82.43%	77.48%	77.07%	29,077	532,438	492,493
220 HEALTH INSURANCE	1,682,348	1,691,917	1,742,279	1,763,036	1,424,935	317,344	81.79%	80.92%	82.25%	55,843	1,369,092	1,383,763
230 LIFE INSURANCE	5,364	5,283	6,887	5,431	4,088	2,798	59.37%	81.23%	81.37%	(203)	4,291	4,365
235 DENTAL INSURANCE	101,684	101,572	110,557	100,599	78,857	31,700	71.33%	80.80%	80.88%	(3,213)	82,070	82,245
240 LONG TERM DISABILITY INSURANCE	106,197	110,306	113,756	106,841	84,051	29,705	73.89%	82.12%	80.87%	(6,537)	90,588	85,883
270 WORKERS COMPENSATION	39,975	32,940	40,420	30,375	30,375	10,045	75.15%	100.00%	100.00%	(2,565)	32,940	39,975
280 UNEMPLOYMENT COMPENSATION	73,056	74,720	79,035	64,279	70,984	8,051	89.81%	100.00%	100.00%	(3,736)	74,720	73,056
299 OTHER EMPLOYEE BENEFITS	18,000	4,500	0	0	0	0	0.00%	100.00%	91.67%	(4,500)	4,500	16,500
TOTAL EMPLOYEE BENEFITS	3,646,091	3,780,205	3,922,858	3,906,639	3,156,821	766,037	80.47%	80.60%	81.21%	109,995	3,046,825	2,960,829
PURCHASED SERVICES												
303 FEDERAL SUB AWARD <=\$25000	7,800	15,801	10,686	225,209	224,884	(214,198)	2104.41%	87.34%	100.00%	211,083	13,801	7,800
304 FEDERAL SUB AWARD >\$25000	0	0	(217,689)	0	0	(217,689)	0.00%	0.00%	0.00%	0	0	0
305 CONSULTING FEES/FEES FOR SERVIC	37,730,662	38,761,405	38,697,174	33,672,271	20,121,364	18,575,809	52.00%	57.08%	64.25%	(2,005,215)	22,126,580	24,240,601
307 CONTRACT SUB FOR SPEC EDUCATIC	0	47,915	24,000	31,794	29,592	(5,592)	123.30%	79.80%	0.00%	(8,645)	38,237	0
315 REPAIRS & MAINT FOR TECHNOLOGY	276,883	280,394	367,800	263,834	229,209	138,591	62.32%	90.74%	90.27%	(25,226)	254,435	249,954
320 COMMUNICATION SERVICES	107,576	113,878	115,900	108,356	99,941	15,959	86.23%	91.77%	102.34%	(4,570)	104,511	110,098
329 POSTAGE & PARCEL SERVICES	26,533	37,528	30,365	29,035	26,726	3,639	88.02%	93.55%	92.99%	(8,380)	35,106	24,673
330 UTILITY SERVICES	876,536	927,500	849,500	881,585	841,992	7,508	99.12%	98.15%	102.65%	(68,327)	910,319	899,740
340 INSURANCE	99,029	930,090	143,000	(121,889)	131,720	11,280	92.11%	98.62%	2359.33%	(785,496)	917,216	2,336,423
350 REPAIRS & MAINTENANCE	10,115	14,848	30,708	31,281	29,523	1,185	96.14%	78.26%	86.23%	17,902	11,621	8,722
360 TRANSPORT CONTR <=\$25,000	1,443,588	2,591,369	1,129,956	3,109,408	3,016,667	(1,886,711)	266.97%	86.44%	88.17%	776,592	2,240,074	1,272,870
366 TRAVEL CONVENTIONS/CONFERENCE	24,416	35,154	63,565	30,550	21,161	42,404	33.29%	63.72%	83.05%	(1,239)	22,400	20,277
368 OUT OF STATE TRAVEL/FEDERAL REI	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
369 ENTRY FEES/STUDENT TRAVEL ALLOI	24	3,400	13,900	17,229	14,453	(553)	103.98%	43.42%	100.00%	12,977	1,476	24
370 OPERATING LEASE/RENTAL	3,346,082	4,125,396	0	0	0	0	0.00%	99.12%	97.06%	(4,089,176)	4,089,176	3,247,617
372 OCCUP THERAPY <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	26,250
373 SPEECH SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
378 PSYCHOLOGIST SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
380 COMPUTER & TECH HARDWARE RENT	43,355	59,606	57,240	56,533	50,630	6,610	88.45%	82.63%	87.94%	1,376	49,255	38,125
389 STAFF TUITION REIMBURSEMENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
390 PYMT FOR ED PURPOSE TO MN DISTF	0	582	0	0	0	0	0.00%	100.00%	0.00%	(582)	582	0
394 PYMT FOR ED TO OTHER AGENCY	110,836	63,304	(59,348)	127,781	127,870	(187,218)	-215.46%	88.80%	15.11%	71,658	56,212	16,742
TOTAL PURCHASED SERVICES	44,103,435	48,008,171	41,256,757	38,462,976	24,965,732	16,291,025	60.51%	64.30%	73.69%	(5,905,268)	30,871,000	32,499,915

Budget Management Analytics							May 31, 2023	May 31, 2022	May 31, 2021				
		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. Prior YTD	May 31, 2022	May 31, 2021
DESCRIPTION													
SUPPLIES													
401	SUPPLIES,NON INSTRUCTIONAL	347,826	1,355,658	300,361	296,766	267,416	32,945	89.03%	87.53%	95.84%	(919,124)	1,186,540	333,372
405	NON,INSTRUCTIONAL SOFTWARE LIC	87,808	96,082	116,000	119,377	120,618	(4,618)	103.98%	100.17%	105.50%	24,369	96,249	92,641
406	INSTRUCTIONAL SOFTWARE LICENSE	42,133	249,351	132,402	90,275	85,549	46,853	64.61%	99.43%	102.22%	(162,374)	247,923	43,067
430	SUPPLIES & MATERIALS NON INDIV IN	112,138	431,225	202,518	74,654	65,219	137,299	32.20%	93.58%	99.45%	(338,340)	403,559	111,519
433	SUPPLIES & MATERIALS INDIV INSTRU	11,254	6,618	3,350	3,996	3,832	(482)	114.37%	89.14%	48.16%	(2,068)	5,900	5,420
440	FUELS	20	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	20
455	NONINSTRUCTIONAL TECH SUPPLIES	0	0	2,500	2,681	2,460	40	98.40%	0.00%	0.00%	2,460	0	0
456	INSTRUCTIONAL TECH SUPPLIES	821	2,790	12,000	7,322	3,866	8,134	32.22%	100.00%	2.68%	1,076	2,790	22
460	TEXTBOOKS	37,599	(4,153)	183,319	237,481	193,134	(9,815)	105.35%	148.51%	61.42%	199,301	(6,167)	23,095
461	STANDARDIZED TESTS	1,358	1,708	5,337	3,974	4,058	1,279	76.03%	100.00%	161.44%	2,350	1,708	2,192
465	NONINSTRUCTIONAL TECH DEVICES	28	12	4,670	393	249	4,421	5.33%	100.00%	0.00%	237	12	0
466	INSTRUCTIONAL TECH DEVICES	486,839	657,935	313,499	307,308	298,886	14,613	95.34%	98.32%	97.89%	(347,980)	646,866	476,586
490	FOOD	4,137	16,299	31,396	8,721	6,633	24,763	21.13%	39.09%	94.96%	262	6,371	3,929
495	MILK	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL SUPPLIES		1,131,962	2,813,526	1,307,353	1,152,948	1,051,919	255,434	80.46%	92.12%	96.46%	(1,539,832)	2,591,751	1,091,862
SUPPLIES & EQUIPMENT													
506	CAPITALIZED INSTRUCTIONAL SOFTW	151,674	9,083	12,500	10,962	9,536	2,964	76.29%	0.00%	95.46%	9,536	0	144,787
520	BUILDING ACQ OR CONSTRUCTION	2,521,137	142	0	0	0	0	0.00%	100.00%	11.17%	(142)	142	281,621
530	OTHER EQUIPMENT PURCHASE	28,302	36,349	8,400	11,870	10,883	(2,483)	129.56%	59.85%	99.16%	(10,874)	21,756	28,065
533	EQUIP SP ED DIRECT INSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
548	PUPIL TRANSPORT VEHICLES	74,140	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	74,140
555	CAPITAL NONINSTR TECH HARDWARE	170,213	51,116	168,629	114,297	92,112	76,517	54.62%	73.56%	97.98%	54,510	37,602	166,776
556	CAPITALIZED INSTR TECH HARDWARE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
580	PRINCIPAL ON CAPITAL LEASE	21,796	10,898	12,000	283	0	12,000	0.00%	100.00%	91.67%	(10,898)	10,898	19,980
581	INTEREST ON CAPITAL LEASE	8,024	4,012	4,000	301	0	4,000	0.00%	100.00%	91.67%	(4,012)	4,012	7,355
TOTAL SUPPLIES & EQUIPMENT		2,975,286	111,599	205,529	137,714	112,531	92,998	54.75%	66.68%	24.29%	38,121	74,410	722,724
OTHER EXPENDITURES													
820	DUES, MEMBERSHIP, LICENSE, FEES	117,635	101,480	96,250	88,856	89,702	6,548	93.20%	105.62%	98.04%	(17,481)	107,182	115,334
895	FED/NONPUBLIC INDIRECT (CHGBK)	(0)	0	(31,940)	(31,940)	0	(31,940)	0.00%	0.00%	0.00%	0	0	0
899	MISCELLANEOUS EXPENDITURES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL OTHER EXPENDITURES		117,635	101,480	64,310	56,916	89,702	(25,392)	139.48%	105.62%	98.04%	(17,481)	107,182	115,334
OTHER FINANCING USES													
910	PERMANENT TRANSFER/OTHER FUNC	113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL OTHER FINANCING USES		113,069	69,050	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
GENERAL FUND TOTAL		62,629,253	66,216,551	58,331,394	55,464,976	38,767,822	19,563,572	66.46%	68.95%	72.99%	(6,890,494)	45,658,316	45,712,361

MINNESOTA TRANSITIONS CHARTER SCH

Budget / Fund Balance Overview (BUDGET)

Revised Budget

<i>General Fund - 01</i>	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
422 Unassigned Fund Balance	- 0.00%	65,951,871	58,159,093	-	7,792,778 13.36%	7,792,778
Restricted						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
403 Staff Development	-	-	9,660	-	(9,660)	(9,660)
405 Deferred Maintenance	-	-	-	-	-	-
406 Health & Safety	-	-	-	-	-	-
407 Capital Projects Levy	-	-	-	-	-	-
408 Cooperative Programs	-	-	-	-	-	-
413 Building Projects Funded by COP/LP	-	-	-	-	-	-
414 Operating Debt	-	-	-	-	-	-
416 Levy Reduction	-	-	-	-	-	-
417 Excess Taconite Building Maint Funds	-	-	-	-	-	-
424 Operating Capital	-	-	-	-	-	-
426 \$25 Taconite	-	-	-	-	-	-
427 Disabled Accessibility	-	-	-	-	-	-
428 Learning and Development	-	-	-	-	-	-
434 Area Learning Center	-	-	-	-	-	-
435 Contracted Alternative Programs	-	-	-	-	-	-
436 State-Approved Alt. Programs	-	-	-	-	-	-
438 Gifted and Talented	-	-	-	-	-	-
440 Teacher Development and Evaluation	-	-	-	-	-	-
441 Basic Skills Programs	-	-	162,641	-	(162,641)	(162,641)
448 Achievement and Integration Revenue	-	-	-	-	-	-
449 Safe Schools Levy	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
452 Funded OPEB Liabilities not Held in Trust	-	-	-	-	-	-
453 Unfunded Severance and Retirement	-	-	-	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
472 Medical Assistance	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
476 Payments in Lieu of Taxes	-	-	-	-	-	-
Subtotal Restricted	-	-	172,301	-	(172,301)	(172,301)
460 Nonspendable	-	-	-	-	-	-
Committed Funds						
418 Separation/Retirement Benefits	-	-	-	-	-	-
461 Committed	-	-	-	-	-	-
Committed - "detail"	-	-	-	-	-	-
Subtotal Committed - 418 & 461 & District Defined	-	-	-	-	-	-
Assigned Funds						
462 Assigned	-	-	-	-	-	-
Assigned - "detail"	-	-	-	-	-	-
Subtotal Assigned - 462	-	-	-	-	-	-
Total General Fund	-	65,951,871	58,331,394	-	7,620,477	7,620,477
Food Service Fund - 02						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	-	575,000	593,531	-	(18,531)	(18,531)
463 Unassigned	-	-	-	-	-	-
Total Food Service	-	575,000	593,531	-	(18,531)	(18,531)
Community Services - 04						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
Restricted / Reserved						
426 \$25 Taconite	-	-	-	-	-	-
431 Community Education	-	-	-	-	-	-
432 Early Childhood	-	-	-	-	-	-
440 Teacher Development	-	-	-	-	-	-
444 School Readiness	-	-	-	-	-	-
447 Adult Basic Education	-	-	-	-	-	-
452 Funded OPEB Liabilities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-

MINNESOTA TRANSITIONS CHARTER SCH

Budget / Fund Balance Overview (BUDGET)

Revised Budget

Total Community Education	-	-	-	-	-	-
Construction - 06						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
407 Capital Projects Levy	-	-	-	-	-	-
413 Building Projects	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total Construction Fund	-	-	-	-	-	-
Debt Service - 07						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refunding	-	-	-	-	-	-
433 Maximum Effort Loan Aid	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total Debt Service Fund	-	-	-	-	-	-
Trust - 08	-	-	-	-	-	-
Custodial - 18						
Restricted/Reserved						
402 Scholarships	-	-	-	-	-	-
448 Achievement & Integration	-	-	-	-	-	-
401 Student Activities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
Total Custodial Fund	-	-	-	-	-	-
Internal Service Fund - 20	-	-	-	-	-	-
OPEB Revocable Trust - 25	-	-	-	-	-	-
OPEB Irrevocable Trust - 45	-	-	-	-	-	-
OPEB Debt Service - 47						
460 Non Spendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refundings	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total OPEB Debt Service Fund	-	-	-	-	-	-
Total All Funds:	-	66,526,871	58,924,925	-	7,601,946	7,601,946



Budget Management Analytics

formerly
SCast Plus

MINNESOTA TRANSITIONS CHARTER SCH
Budget / Fund Balance Overview (Actuals + Projections)

Projected End of Year Results

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balance	-	68,396,959	55,302,411	-	13,094,548	13,094,548
	0.00%				23.61%	
Restricted						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
403 Staff Development	-	-	10,290	-	(10,290)	(10,290)
405 Deferred Maintenance	-	-	-	-	-	-
406 Health & Safety	-	-	-	-	-	-
407 Capital Projects Levy	-	-	-	-	-	-
408 Cooperative Programs	-	-	-	-	-	-
413 Building Projects Funded by COP/LP	-	-	-	-	-	-
414 Operating Debt	-	-	-	-	-	-
416 Levy Reduction	-	-	-	-	-	-
417 Excess Taconite Building Maint Funds	-	-	-	-	-	-
424 Operating Capital	-	-	-	-	-	-
426 \$25 Taconite	-	-	-	-	-	-
427 Disabled Accessibility	-	-	-	-	-	-
428 Learning and Development	-	-	-	-	-	-
434 Area Learning Center	-	-	-	-	-	-
435 Contracted Alternative Programs	-	-	-	-	-	-
436 State-Approved Alt. Programs	-	-	-	-	-	-
438 Gifted and Talented	-	-	-	-	-	-
440 Teacher Development and Evaluation	-	-	-	-	-	-
441 Basic Skills Programs	-	6,460	141,935	-	(135,475)	(135,475)
448 Achievement and Integration Revenue	-	-	-	-	-	-
449 Safe Schools Levy	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
452 Funded OPEB Liabilities not Held in Trust	-	-	-	-	-	-
453 Unfunded Severance and Retirement	-	-	-	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	808	-	-	808	808
472 Medical Assistance	-	34,685	10,340	-	24,345	24,345
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
476 Payments in Lieu of Taxes	-	-	-	-	-	-
Subtotal Restricted	-	41,953	162,565	-	(120,612)	(120,612)
460 Nonspendable	-	-	-	-	-	-
Committed Funds						
418 Separation/Retirement Benefits	-	-	-	-	-	-
461 Committed	-	-	-	-	-	-
Committed - "detail"	-	-	-	-	-	-
Subtotal Committed - 418 & 461 & District Defined	-	-	-	-	-	-
Assigned Funds						
462 Assigned	-	-	-	-	-	-
Assigned - "detail"	-	-	-	-	-	-
Subtotal Assigned - 462	-	-	-	-	-	-
Total General Fund	-	68,438,911	55,464,976	-	12,973,936	12,973,936
Food Service Fund - 02						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	-	588,680	620,338	-	(31,657)	(31,657)
463 Unassigned	-	-	-	-	-	-
Total Food Service	-	588,680	620,338	-	(31,657)	(31,657)
Community Services - 04						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
Restricted / Reserved						
426 \$25 Taconite	-	-	-	-	-	-
431 Community Education	-	-	-	-	-	-
432 Early Childhood	-	-	-	-	-	-
440 Teacher Development	-	-	-	-	-	-
444 School Readiness	-	-	-	-	-	-
447 Adult Basic Education	-	-	-	-	-	-
452 Funded OPEB Liabilities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-

MINNESOTA TRANSITIONS CHARTER SCH
Budget / Fund Balance Overview (Actuals + Projections)

Projected End of Year Results

Total Community Education	-	-	-	-	-	-
Construction - 06						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
407 Capital Projects Levy	-	-	-	-	-	-
413 Building Projects	-	-	-	-	-	-
467 Long-Term Facilities Maint	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total Construction Fund	-	-	-	-	-	-
Debt Service - 07						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refunding	-	-	-	-	-	-
433 Maximum Effort Loan Aid	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total Debt Service Fund	-	-	-	-	-	-
Trust - 08	-	-	-	-	-	-
Custodial - 18						
Restricted/Reserved						
402 Scholarships	-	-	-	-	-	-
448 Achievement & Integration	-	-	-	-	-	-
401 Student Activities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
Total Custodial Fund	-	-	-	-	-	-
Internal Service Fund - 20	-	-	-	-	-	-
OPEB Revocable Trust - 25	-	-	-	-	-	-
OPEB Irrevocable Trust - 45	-	-	-	-	-	-
OPEB Debt Service - 47						
460 Non Spendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refundings	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total OPEB Debt Service Fund	-	-	-	-	-	-
Total All Funds:	-	69,027,592	56,085,314	-	12,942,278	12,942,278