



## **MTCS BOARD MEETING AGENDA**

Thursday, July 27, 2023, at approximately 4:30 pm  
Minnesota Transitions Charter School District Office  
2872, 26th Avenue South, Minneapolis, MN 55406

[Digital Meeting Link](#)

1. Call to order
2. MTCS Mission Statement  
*We are a student-centered learning community that inspires and supports all learners to achieve excellence through equitable, relevant learning experiences.*
3. Roll call and noting of the quorum (Roll by Voice - 7 current members, 4 constitutes a quorum) - Role call and Voting to be completed in the following order:
  - a. Jessie Bland
  - b. Tyler Frankhouse
  - c. Brian Lloyd
  - d. Mohamed Mahad Mire
  - e. Sara Roberts
  - f. Alinasir Samatar
  - g. Sam Trojan
4. Conflict of Interest (Policy #210)  
Are there any members of the board possessing a conflict of interest on any of the agenda items listed? Please signify to which item where a conflict of interest exists.
5. Approval of Agenda  
*Motion to approve the agenda (as written or with the following changes.)*
6. Consent Agenda
  - a. Approval of June 22nd Regular Meeting Minutes
  - b. Approval of Accounts Payable and Wires
  - c. HR resignations, terminations, new*Motion to approve Consent Agenda as written (or with the following changes).*
7. Open forum/public comment (Policy #206)

8. Reports - Board

- a. Board Chair Report
- b. Finance Report
- c. Executive Director Report

9. Action Items

- a. Approval to rejoin the Minnesota Association of Charter Schools
- b. Adoption of Policy 722 - Purchasing, Procurement, and Contracting
- c. Appointment of new members to the MTCS Board of Directors

10. Discussions

11. Adjournment

# June FY23 Budget Update



---

**A LOOK**  
*at the*  
**BUDGET**

---

# ENROLLMENT

- Original & Revised Adopted Budget: 1050
- Current Actual: 1,125 as of May 2023
- Average across all collection points during FY23: 1,113

# REVENUES

## REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023

	June 30, 2023			June 30, 2022			June 30, 2021					
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
STATE	56,619,404	60,220,837	58,623,332	53,194,748	53,194,748	5,428,584	90.74%	100.00%	100.00%	(7,026,089)	60,220,837	56,619,404
FEDERAL	4,068,170	8,277,932	6,939,347	4,017,304	4,017,304	2,922,044	57.89%	100.00%	100.00%	(4,260,629)	8,277,932	4,068,170
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	382,850	482,775	482,775	(99,925)	126.10%	100.00%	100.00%	248,190	234,585	289,838
<b>TOTALS</b>	<b>63,523,054</b>	<b>70,844,181</b>	<b>65,951,871</b>	<b>57,701,169</b>	<b>57,701,169</b>	<b>8,250,703</b>	<b>87.49%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(13,143,013)</b>	<b>70,844,181</b>	<b>63,523,054</b>



# REVENUES CONTINUED

- CURRENT ESTIMATES SHOW WE ARE 63 ADM'S AHEAD OF ADOPTED BUDGET ADM'S. ADOPTED VERSUS ADM AVERAGE.
- CURRENTLY SHOWING 13.1M BEHIND FY22 PACE
- WHY?
- THIS TIME OF YEAR WE ARE COMPARTING AUDITED DATA FROM PAST YEARS TO UNAUDITED DATA FOR FY23. THIS MEANS ARE REVENUES ARE NOT INCLUDING THE ADDITIONAL REVENUES FROM THE HIGHER ADMS OR THE 10% HOLDBACK FROM MDE.
- AS THE NEXT FEW MONTHS AND FY23 AUDIT PROGRESS I WILL CONTINUE TO UPDATE THE BOARD ON FY23 NUMBERS AS THESE NUMBERS ARE SUBJECT TO CHANGE DURING THE AUDIT. THE FIRST REPORT FOR FY24 WILL BE GIVEN IN OCTOBER TIMEFRAME WHEN WE HAVE ACTUAL DATA FOR FY24 TO REPORT ON.

# EXPENDITURES

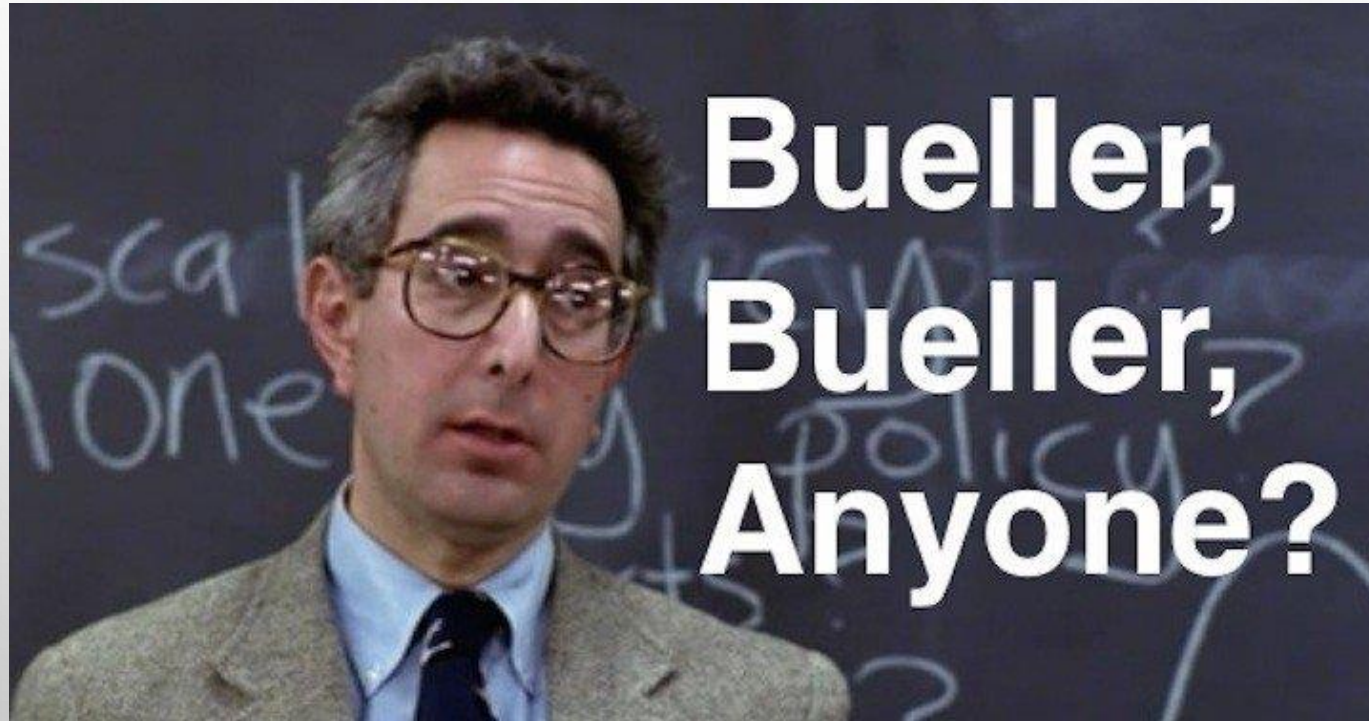
							June 30, 2023	June 30, 2022	June 30, 2021			
EXPENDITURES (PROGRAM SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
SITE ADMINISTRATION	1,595,172	1,451,702	1,789,505	1,738,935	1,738,935	50,570	97.17%	100.00%	100.00%	287,233	1,451,702	1,595,172
DISTRICT ADMINISTRATION	224,518	500,492	633,680	560,017	560,017	73,663	88.38%	100.00%	100.00%	59,525	500,492	224,518
SUPPORT SERVICES	1,545,492	1,438,296	1,310,933	1,317,190	1,317,190	(6,257)	100.48%	100.00%	100.00%	(121,106)	1,438,296	1,545,492
REGULAR INSTRUCTION	44,833,573	46,794,589	47,634,468	28,332,014	28,332,014	19,302,454	59.48%	100.00%	100.00%	(18,462,574)	46,794,589	44,833,573
EXTRA-CURRICULAR ACTIVITIES	13,959	55,702	33,751	39,940	39,940	(6,189)	118.34%	100.00%	100.00%	(15,761)	55,702	13,959
VOCATIONAL INSTRUCTION	0	80,048	89,825	91,262	91,262	(1,436)	101.60%	100.00%	0.00%	11,213	80,048	0
SPECIAL EDUCATION	3,279,492	3,559,386	3,295,591	3,424,267	3,424,267	(128,676)	103.90%	100.00%	100.00%	(135,118)	3,559,386	3,279,492
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	627,728	455,777	455,777	171,951	72.61%	100.00%	100.00%	(158,578)	614,355	1,202,629
PUPIL SUPPORT SERVICES	2,373,210	3,465,586	1,521,181	4,297,859	4,297,859	(2,776,678)	282.53%	100.00%	100.00%	832,273	3,465,586	2,373,210
FACILITIES	7,349,110	7,257,256	1,251,732	5,715,887	5,715,887	(4,464,155)	456.64%	100.00%	100.00%	(1,541,369)	7,257,256	7,349,110
OTHER FINANCING USES	212,098	999,140	143,000	131,720	131,720	11,280	92.11%	100.00%	100.00%	(867,420)	999,140	212,098
<b>TOTALS</b>	<b>62,629,253</b>	<b>66,216,551</b>	<b>58,331,394</b>	<b>46,104,868</b>	<b>46,104,868</b>	<b>12,226,526</b>	<b>79.04%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(20,111,683)</b>	<b>66,216,551</b>	<b>62,629,253</b>

# EXPENSES CONTINUED

- CURRENTLY SHOWING WE ARE 20.1M BEHIND FY22 PACE
  - WHY?
- SAME AS WITH THE REVENUES. THIS TIME OF YEAR REPORTING TO AUDITED FINANCIALS AND OUR EXPENSES ARE SUBJECT TO CHANGE AS THE AUDIT TAKES PLACE.
- FOR EXAMPLE – THIS TIME OF YEAR THERE IS ALWAYS AN AMOUNT LEFT DUE TO CONNECTIONS FOR THE PRIOR FISCAL YEAR. ONCE THE AUDITED NUMBER IS FIGURED WE WILL PAY THE REMAINING BALANCE OWED TO CONNECTIONS FOR THE PRIOR FISCAL YEAR AND A JOURNAL ENTRY WILL BE MADE AGAINST FY23 EXPENSES AS A PAYABLE INCREASING OUR FY23 EXPENSES.



ANY QUESTIONS?



# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023

							June 30, 2023	June 30, 2022	June 30, 2021			
REVENUE CATEGORIES	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
STATE	56,619,404	60,220,837	58,623,332	53,194,748	53,194,748	5,428,584	90.74%	100.00%	100.00%	(7,026,089)	60,220,837	56,619,404
FEDERAL	4,068,170	8,277,932	6,939,347	4,017,304	4,017,304	2,922,044	57.89%	100.00%	100.00%	(4,260,629)	8,277,932	4,068,170
PROPERTY TAXES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL SALES, INS RECOVERY & JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
SALE OF BONDS & LOANS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INCOMING TRANSFERS FROM OTH FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
LOCAL (FEES, INTEREST, ETC.)	289,838	234,585	382,850	482,775	482,775	(99,925)	126.10%	100.00%	100.00%	248,190	234,585	289,838
<b>TOTALS</b>	<b>63,523,054</b>	<b>70,844,181</b>	<b>65,951,871</b>	<b>57,701,169</b>	<b>57,701,169</b>	<b>8,250,703</b>	<b>87.49%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(13,143,013)</b>	<b>70,844,181</b>	<b>63,523,054</b>
							June 30, 2023	June 30, 2022	June 30, 2021			
EXPENDITURES (OBJECT SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
SALARIES & WAGES	10,541,777	11,332,520	11,574,588	11,133,167	11,133,167	441,421	96.19%	100.00%	100.00%	(199,352)	11,332,520	10,541,777
EMPLOYEE BENEFITS	3,646,091	3,780,205	3,922,858	3,659,896	3,659,896	262,961	93.30%	100.00%	100.00%	(120,309)	3,780,205	3,646,091
PURCHASED SERVICES	44,103,435	48,008,171	41,256,757	25,567,722	25,567,722	15,689,035	61.97%	100.00%	100.00%	(22,440,449)	48,008,171	44,103,435
SUPPLIES	1,131,962	2,813,526	1,307,353	1,242,309	1,242,309	65,044	95.02%	100.00%	100.00%	(1,571,217)	2,813,526	1,131,962
EQUIPMENT	2,975,286	111,599	205,529	4,406,838	4,406,838	(4,201,310)	2144.15%	100.00%	100.00%	4,295,239	111,599	2,975,286
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OTHER EXPENDITURES	117,635	101,480	64,310	94,934	94,934	(30,624)	147.62%	100.00%	100.00%	(6,546)	101,480	117,635
OTHER FINANCING USES	113,069	69,050	0	0	0	0	0.00%	100.00%	100.00%	(69,050)	69,050	113,069
<b>TOTALS</b>	<b>62,629,253</b>	<b>66,216,551</b>	<b>58,331,394</b>	<b>46,104,868</b>	<b>46,104,868</b>	<b>12,226,526</b>	<b>79.04%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(20,111,683)</b>	<b>66,216,551</b>	<b>62,629,253</b>
							June 30, 2023	June 30, 2022	June 30, 2021			
EXPENDITURES (PROGRAM SERIES)	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
SITE ADMINISTRATION	1,595,172	1,451,702	1,789,505	1,738,935	1,738,935	50,570	97.17%	100.00%	100.00%	287,233	1,451,702	1,595,172
DISTRICT ADMINISTRATION	224,518	500,492	633,680	560,017	560,017	73,663	88.38%	100.00%	100.00%	59,525	500,492	224,518
SUPPORT SERVICES	1,545,492	1,438,296	1,310,933	1,317,190	1,317,190	(6,257)	100.48%	100.00%	100.00%	(121,106)	1,438,296	1,545,492
REGULAR INSTRUCTION	44,833,573	46,794,589	47,634,468	28,332,014	28,332,014	19,302,454	59.48%	100.00%	100.00%	(18,462,574)	46,794,589	44,833,573
EXTRA-CURRICULAR ACTIVITES	13,959	55,702	33,751	39,940	39,940	(6,189)	118.34%	100.00%	100.00%	(15,761)	55,702	13,959
VOCATIONAL INSTRUCTION	0	80,048	89,825	91,262	91,262	(1,436)	101.60%	100.00%	0.00%	11,213	80,048	0
SPECIAL EDUCATION	3,279,492	3,559,386	3,295,591	3,424,267	3,424,267	(128,676)	103.90%	100.00%	100.00%	(135,118)	3,559,386	3,279,492
COMMUNITY SERVICES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INSTRUCTIONAL SUPPORT	1,202,629	614,355	627,728	455,777	455,777	171,951	72.61%	100.00%	100.00%	(158,578)	614,355	1,202,629
PUPIL SUPPORT SERVICES	2,373,210	3,465,586	1,521,181	4,297,859	4,297,859	(2,776,678)	282.53%	100.00%	100.00%	832,273	3,465,586	2,373,210
FACILITIES	7,349,110	7,257,256	1,251,732	5,715,887	5,715,887	(4,464,155)	456.64%	100.00%	100.00%	(1,541,369)	7,257,256	7,349,110
OTHER FINANCING USES	212,098	999,140	143,000	131,720	131,720	11,280	92.11%	100.00%	100.00%	(867,420)	999,140	212,098
<b>TOTALS</b>	<b>62,629,253</b>	<b>66,216,551</b>	<b>58,331,394</b>	<b>46,104,868</b>	<b>46,104,868</b>	<b>12,226,526</b>	<b>79.04%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(20,111,683)</b>	<b>66,216,551</b>	<b>62,629,253</b>

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023

## ACTIVITY - OTHER FUNDS

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
<b>REVENUE</b>												
FOOD SERVICE	376,838	512,661	575,000	429,552	429,552	145,448	74.70%	100.00%	100.00%	(83,109)	512,661	376,838
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>376,838</b>	<b>512,661</b>	<b>575,000</b>	<b>429,552</b>	<b>429,552</b>	<b>145,448</b>	<b>74.70%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(83,109)</b>	<b>512,661</b>	<b>376,838</b>

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
<b>EXPENDITURES</b>												
FOOD SERVICE	376,838	512,661	593,531	624,442	624,442	(30,911)	105.21%	100.00%	100.00%	111,781	512,661	376,838
COMMUNITY EDUCATION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CONSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
CUSTODIAL	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
INTERNAL SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB REVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB IRREVOCABLE TRUST	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
OPEB DEBT SERVICE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
<b>TOTALS</b>	<b>376,838</b>	<b>512,661</b>	<b>593,531</b>	<b>624,442</b>	<b>624,442</b>	<b>(30,911)</b>	<b>105.21%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>111,781</b>	<b>512,661</b>	<b>376,838</b>

## SUMMARY - ALL FUNDS

							2023	2022	2021			
	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. PYTD	June 30, 2022	June 30, 2021
<b>SUMMARY</b>												
REVENUE	63,899,892	71,356,842	66,526,871	58,130,721	58,130,721	8,396,150	87.38%	100.00%	100.00%	(13,226,122)	71,356,842	63,899,892
EXPENDITURES	63,006,092	66,729,212	58,924,925	46,729,310	46,729,310	12,195,615	79.30%	100.00%	100.00%	(19,999,902)	66,729,212	63,006,092
SPENDING VARIANCE	893,800	4,627,630	7,601,946	11,401,411	11,401,411	N/A	N/A	N/A	N/A	6,773,780	4,627,630	893,800

# GENERAL FUND - REVENUE SUMMARY

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023



Budget Management Analytics							June 30, 2023	June 30, 2022	June 30, 2021			
							% of	% of	% of			
DESCRIPTION	June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Revenue YTD	Budget Remaining	Budget Received	Actuals Received	Actuals Received	Current YTD vs. Prior YTD	June 30, 2022	June 30, 2021
LOCAL REVENUES												
020 PROPERTY TAX SHIFT RECOGNITION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
021 TUITION/REIMB MN DISTRICTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
050 FEES FROM PATRONS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
060 ADMISSIONS & STUDENT ACTIVITY REV	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
071 MA REV/DEPT OF HUMAN SVCS	0	69,155	0	43,260	43,260	(43,260)	0.00%	100.00%	0.00%	(25,896)	69,155	0
092 INTEREST EARNINGS	11,768	7,398	200,000	339,731	339,731	(139,731)	169.87%	100.00%	100.00%	332,332	7,398	11,768
093 RENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
096 GIFTS AND BEQUESTS	125,593	655	3,650	3,350	3,350	300	91.77%	100.00%	100.00%	2,695	655	125,593
099 MISC REV FROM LOCAL SOURCES	152,478	157,376	179,200	96,435	96,435	82,765	53.81%	100.00%	100.00%	(60,941)	157,376	152,478
Total LOCAL REVENUES	289,838	234,585	382,850	482,775	482,775	(99,925)	126.10%	100.00%	100.00%	248,190	234,585	289,838
STATE REVENUES												
201 ENDOWMENT FUND APPORTIONMENT	155,353	218,263	216,638	249,928	249,928	(33,290)	115.37%	100.00%	100.00%	31,666	218,263	155,353
211 GENERAL EDUCATION AID	46,994,092	46,876,249	46,144,672	46,512,111	46,512,111	(367,439)	100.80%	100.00%	100.00%	(364,138)	46,876,249	46,994,092
212 LITERACY INCENTIVE AID	78,394	198,797	180,000	136,805	136,805	43,195	76.00%	100.00%	100.00%	(61,992)	198,797	78,394
213 SHARED TIME AID	118,957	158,966	155,000	(14,278)	(14,278)	169,278	-9.21%	100.00%	100.00%	(173,244)	158,966	118,957
300 STATE AID (REQUIRES FIN CODE)	3,146,607	5,095,330	5,345,022	1,214,990	1,214,990	4,130,032	22.73%	100.00%	100.00%	(3,880,340)	5,095,330	3,146,607
317 LONG TERM FACILITY MAINT AID	778,754	777,907	0	724,378	724,378	(724,378)	0.00%	100.00%	100.00%	(53,529)	777,907	778,754
360 STATE AID FOR SPECIAL EDUCATION	5,220,848	6,755,919	6,400,000	4,215,749	4,215,749	2,184,251	65.87%	100.00%	100.00%	(2,540,170)	6,755,919	5,220,848
369 OTHER REV,OTHER STATE AGENCIES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
370 OTHER,MN DEPT OF EDUCATION	126,400	139,405	182,000	155,064	155,064	26,936	85.20%	100.00%	100.00%	15,659	139,405	126,400
Total STATE REVENUES	56,619,404	60,220,837	58,623,332	53,194,748	53,194,748	5,428,584	90.74%	100.00%	100.00%	(7,026,089)	60,220,837	56,619,404
FEDERAL REVENUES RECEIVED FROM STATE												
400 FEDERAL AID/MDE (REQUIRES FIN)	3,995,509	8,277,932	6,939,347	3,870,921	3,870,921	3,068,426	55.78%	100.00%	100.00%	(4,407,011)	8,277,932	3,995,509
471 SCHOOL LUNCH PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
472 SPECIAL ASSIST,NEEDY CHILD	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
473 COMMODITY CASH REBATE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
476 SCHOOL BREAKFAST PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
479 SUMMER FOOD SERVICE PROGRAM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total EVENUES RECEIVED FROM STATE	3,995,509	8,277,932	6,939,347	3,870,921	3,870,921	3,068,426	55.78%	100.00%	100.00%	(4,407,011)	8,277,932	3,995,509
FEDERAL REVENUES RECEIVED FROM FED SOURCES												
500 DIRECT FEDERAL AID (REQUIRES FIN)	72,662	0	0	146,383	146,383	(146,383)	0.00%	0.00%	100.00%	146,383	0	72,662
Total FEDERAL REVENUES RECEIVED FROM FED SOURCES	72,662	0	0	146,383	146,383	(146,383)	0.00%	0.00%	100.00%	146,383	0	72,662
LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS												
601 FOOD SERVICE SALES TO PUPILS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
606 FOOD SERVICE SALES TO ADULTS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
619 COST MATERIALS/REV PROD (CONTRA)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
621 SALE/MATERIALS FOR RESALE (NET TX)	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
625 INSURANCE RECOVERY	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
Total LOCAL SALES, INSURANCE RECOVERY, AND JUDGEMENTS	2,545,641	2,110,828	6,342	6,343	6,343	(1)	100.01%	100.00%	100.00%	(2,104,485)	2,110,828	2,545,641
INCOMING TRANSFERS FROM OTHER FUNDS												
649 PERMANENT TRANSFERS/OTHER FUND	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
Total INCOMING TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
GENERAL FUND TOTAL	63,523,054	70,844,181	65,951,871	57,701,169	57,701,169	8,250,703	87.49%	100.00%	100.00%	(13,143,013)	70,844,181	63,523,054

# GENERAL FUND - EXPENDITURES BY ORG CODE

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023



								June 30, 2023	June 30, 2022	June 30, 2021			
		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	Current YTD vs. Prior YTD	June 30, 2022	June 30, 2021
005	DISTRICT WIDE	8,185,597	9,907,915	5,359,776	7,383,731	7,383,731	(2,023,955)	137.76%	100.00%	100.00%	-2524183.8	9,907,915	8,185,597
010	BUDGETED LEARNING SITE	2,145,090	2,325,745	1,431,544	1,913,316	1,913,316	(481,772)	133.65%	100.00%	100.00%	(412,428)	2,325,745	2,145,090
012	BUDGETED LEARNING SITE	4,386,418	5,057,124	3,879,397	5,409,318	5,409,318	(1,529,921)	139.44%	100.00%	100.00%	352,194	5,057,124	4,386,418
013	BUDGETED LEARNING SITE	4,003	48,134	32,751	24,985	24,985	7,766	76.29%	100.00%	100.00%	(23,149)	48,134	4,003
014	BUDGETED LEARNING SITE	4,291,653	4,323,532	4,393,926	4,636,630	4,636,630	(242,704)	105.52%	100.00%	100.00%	313,098	4,323,532	4,291,653
015	BUDGETED LEARNING SITE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
016	BUDGETED LEARNING SITE	705,385	792,161	655,144	735,089	735,089	(79,945)	112.20%	100.00%	100.00%	(57,071)	792,161	705,385
017	BUDGETED LEARNING SITE	3,428,167	3,528,129	2,460,500	3,364,955	3,364,955	(904,455)	136.76%	100.00%	100.00%	(163,174)	3,528,129	3,428,167
018	BUDGETED LEARNING SITE	37,372,654	38,323,745	37,886,819	20,094,892	20,094,892	17,791,927	53.04%	100.00%	100.00%	(18,228,853)	38,323,745	37,372,654
021	BUDGETED LEARNING SITE	2,106,993	1,909,793	1,983,793	2,349,642	2,349,642	(365,848)	118.44%	100.00%	100.00%	439,849	1,909,793	2,106,993
027	BUDGETED LEARNING SITE	3,291	274	247,743	192,310	192,310	55,434	77.62%	100.00%	100.00%	192,035	274	3,291
GENERAL FUND TOTAL - ALL SITES		62,629,253	66,216,551	58,331,394	46,104,868	46,104,868	12,226,526	79.04%	100.00%	100.00%	(20,111,683)	66,216,551	62,629,253



## GENERAL FUND - EXPENDITURES BY OBJECT CODE

MINNESOTA TRANSITIONS CHARTER SCH | June 30, 2023



DESCRIPTION			Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	June 30, 2023	June 30, 2022	June 30, 2021	Current YTD vs. Prior YTD	June 30, 2022	June 30, 2021
	June 30, 2021	June 30, 2022					% of Budget Expended	% of Actuals Expended	% of Actuals Expended			
110 ADMINISTRATION/SUPERVISION	1,351,071	1,317,632	1,533,962	1,474,844	1,474,844	59,118	96.15%	100.00%	100.00%	157,212	1,317,632	1,351,071
140 LICENSED CLASSROOM TEACHER	5,245,065	5,271,427	4,987,039	5,003,474	5,003,474	(16,436)	100.33%	100.00%	100.00%	(267,953)	5,271,427	5,245,065
141 NON,LIC CLASSROOM PERSONNEL	381,521	426,796	335,693	353,080	353,080	(17,387)	105.18%	100.00%	100.00%	(73,716)	426,796	381,521
143 LICENSED INSTRUCTIONAL SUPPORT	348,161	620,313	723,826	796,485	796,485	(72,659)	110.04%	100.00%	100.00%	176,172	620,313	348,161
144 NON,LIC INSTRUCTIONAL SUPPORT	226,314	190,779	247,800	221,357	221,357	26,443	89.33%	100.00%	100.00%	30,579	190,779	226,314
145 SUBSTITUTE TEACHER,LICENSED	11,800	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	11,800
146 SUBSTITUTE NON,LIC CLASSROOM	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
152 SPEECH/LANGUAGE PATHOLOGIST	65,000	68,458	65,000	33,772	33,772	31,228	51.96%	100.00%	100.00%	(34,686)	68,458	65,000
155 LICENSED NURSING SERVICES	0	0	45,000	57,817	57,817	(12,817)	128.48%	0.00%	0.00%	57,817	0	0
156 SOCIAL WORKER	311,219	334,509	334,151	276,640	276,640	57,511	82.79%	100.00%	100.00%	(57,868)	334,509	311,219
157 SCHOOL PSYCHOLOGIST	0	67,769	70,121	0	0	70,121	0.00%	100.00%	0.00%	(67,769)	67,769	0
161 CERTIFIED PARA/PCA	267,469	433,293	582,863	445,157	445,157	137,706	76.37%	100.00%	100.00%	11,864	433,293	267,469
162 CERTIFIED ONE ON ONE PARA	361,362	204,963	223,435	203,614	203,614	19,821	91.13%	100.00%	100.00%	(1,349)	204,963	361,362
163 FOREIGN LANGUAGE INTERPRETER	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
165 SCHOOL COUNSELOR	311,584	318,221	312,300	259,812	259,812	52,488	83.19%	100.00%	100.00%	(58,409)	318,221	311,584
169 ALCOHOL AND CD COUNSELOR	56,182	57,305	55,000	59,583	59,583	(4,583)	108.33%	100.00%	100.00%	2,278	57,305	56,182
170 NON,INSTRUCTIONAL SUPPORT	1,021,206	1,220,434	1,232,123	1,179,865	1,179,865	52,258	95.76%	100.00%	100.00%	(40,569)	1,220,434	1,021,206
175 CULTURAL LIAISON	0	0	5,000	0	0	5,000	0.00%	0.00%	0.00%	0	0	0
185 OTHER LICENSED/CERTIFIED SALARY	577,907	734,593	679,925	673,592	673,592	6,333	99.07%	100.00%	100.00%	(61,001)	734,593	577,907
186 OTHER NON LICENSED SALARY	5,916	66,028	141,350	94,075	94,075	47,275	66.55%	100.00%	100.00%	28,047	66,028	5,916
<b>TOTAL SALARIES AND WAGES</b>	<b>10,541,777</b>	<b>11,332,520</b>	<b>11,574,588</b>	<b>11,133,167</b>	<b>11,133,167</b>	<b>441,421</b>	<b>96.19%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(199,352)</b>	<b>11,332,520</b>	<b>10,541,777</b>
<b>EMPLOYEE BENEFITS</b>												
210 FICA/MEDICARE	780,845	842,389	882,404	826,002	826,002	56,402	93.61%	100.00%	100.00%	(16,387)	842,389	780,845
214 PERA	199,580	229,419	266,334	237,202	237,202	29,132	89.06%	100.00%	100.00%	7,783	229,419	199,580
218 TRA	639,042	687,158	681,186	674,725	674,725	6,461	99.05%	100.00%	100.00%	(12,433)	687,158	639,042
220 HEALTH INSURANCE	1,682,348	1,691,917	1,742,279	1,629,703	1,629,703	112,575	93.54%	100.00%	100.00%	(62,214)	1,691,917	1,682,348
230 LIFE INSURANCE	5,364	5,283	6,887	4,676	4,676	2,210	67.91%	100.00%	100.00%	(607)	5,283	5,364
235 DENTAL INSURANCE	101,684	101,572	110,557	90,047	90,047	20,509	81.45%	100.00%	100.00%	(11,525)	101,572	101,684
240 LONG TERM DISABILITY INSURANCE	106,197	110,306	113,756	96,181	96,181	17,575	84.55%	100.00%	100.00%	(14,125)	110,306	106,197
270 WORKERS COMPENSATION	39,975	32,940	40,420	30,375	30,375	10,045	75.15%	100.00%	100.00%	(2,565)	32,940	39,975
280 UNEMPLOYMENT COMPENSATION	73,056	74,720	79,035	70,984	70,984	8,051	89.81%	100.00%	100.00%	(3,736)	74,720	73,056
299 OTHER EMPLOYEE BENEFITS	18,000	4,500	0	0	0	0	0.00%	100.00%	100.00%	(4,500)	4,500	18,000
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>3,646,091</b>	<b>3,780,205</b>	<b>3,922,858</b>	<b>3,659,896</b>	<b>3,659,896</b>	<b>262,961</b>	<b>93.30%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(120,309)</b>	<b>3,780,205</b>	<b>3,646,091</b>
<b>PURCHASED SERVICES</b>												
303 FEDERAL SUB AWARD <=\$25000	7,800	15,801	10,686	248,395	248,395	(237,709)	2324.43%	100.00%	100.00%	232,594	15,801	7,800
304 FEDERAL SUB AWARD >\$25000	0	0	(217,689)	0	0	(217,689)	0.00%	0.00%	0.00%	0	0	0
305 CONSULTING FEES/FEES FOR SERVIC	37,730,662	38,761,405	38,697,174	20,286,039	20,286,039	18,411,135	52.42%	100.00%	100.00%	(18,475,366)	38,761,405	37,730,662
307 CONTRACT SUB FOR SPEC EDUCATIC	0	47,915	24,000	33,222	33,222	(9,222)	138.42%	100.00%	0.00%	(14,693)	47,915	0
315 REPAIRS & MAINT FOR TECHNOLOGY	276,883	280,394	367,800	251,489	251,489	116,311	68.38%	100.00%	100.00%	(28,905)	280,394	276,883
320 COMMUNICATION SERVICES	107,576	113,878	115,900	112,378	112,378	3,522	96.96%	100.00%	100.00%	(1,500)	113,878	107,576
329 POSTAGE & PARCEL SERVICES	26,533	37,528	30,365	30,680	30,680	(315)	101.04%	100.00%	100.00%	(6,848)	37,528	26,533
330 UTILITY SERVICES	876,536	927,500	849,500	918,787	918,787	(69,287)	108.16%	100.00%	100.00%	(8,713)	927,500	876,536
335 SHORT-TERM LEASE PAYMENTS OR S	0	0	0	9,320	9,320	(9,320)	0.00%	0.00%	0.00%	9,320	0	0
340 INSURANCE	99,029	930,090	143,000	131,720	131,720	11,280	92.11%	100.00%	100.00%	(798,370)	930,090	99,029
350 REPAIRS & MAINTENANCE	10,115	14,848	30,708	31,927	31,927	(1,219)	103.97%	100.00%	100.00%	17,078	14,848	10,115
360 TRANSPORT CONTR <=\$25,000	1,443,588	2,591,369	1,129,956	3,278,332	3,278,332	(2,148,376)	290.13%	100.00%	100.00%	686,962	2,591,369	1,443,588
366 TRAVEL CONVENTIONS/CONFERENCE	24,416	35,154	63,565	31,469	31,469	32,096	49.51%	100.00%	100.00%	(3,685)	35,154	24,416
368 OUT OF STATE TRAVEL/FEDERAL REII	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
369 ENTRY FEES/STUDENT TRAVEL ALLOI	24	3,400	13,900	4,913	4,913	8,987	35.34%	100.00%	100.00%	1,513	3,400	24
370 OPERATING LEASE/RENTAL	3,346,082	4,125,396	0	0	0	0	0.00%	100.00%	100.00%	(4,125,396)	4,125,396	3,346,082
372 OCCUP THERAPY <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
373 SPEECH SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
378 PSYCHOLOGIST SERVICES <=\$25000	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
380 COMPUTER & TECH HARDWARE RENT	43,355	59,606	57,240	57,219	57,219	21	99.96%	100.00%	100.00%	(2,387)	59,606	43,355
389 STAFF TUITION REIMBURSEMENT	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
390 PYMT FOR ED PURPOSE TO MN DISTF	0	582	0	0	0	0	0.00%	100.00%	0.00%	(582)	582	0
394 PYMT FOR ED TO OTHER AGENCY	110,836	63,304	(59,348)	141,833	141,833	(201,181)	-238.99%	100.00%	100.00%	78,529	63,304	110,836
<b>TOTAL PURCHASED SERVICES</b>	<b>44,103,435</b>	<b>48,008,171</b>	<b>41,256,757</b>	<b>25,567,722</b>	<b>25,567,722</b>	<b>15,689,035</b>	<b>61.97%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>(22,440,449)</b>	<b>48,008,171</b>	<b>44,103,435</b>

Budget Management Analytics <small>formerly 5Cast Plus</small>							June 30, 2023 % of	June 30, 2022 % of	June 30, 2021 % of				
DESCRIPTION		June 30, 2021	June 30, 2022	Revised Budget	Projected End Of Year	Expenses YTD	Budget Remaining	Budget Expended	Actuals Expended	Actuals Expended	Current YTD vs. Prior YTD	June 30, 2022	June 30, 2021
SUPPLIES													
401	SUPPLIES, NON INSTRUCTIONAL	347,826	1,355,658	300,361	299,186	299,186	1,175	99.61%	100.00%	100.00%	(1,056,472)	1,355,658	347,826
405	NON-INSTRUCTIONAL SOFTWARE LIC	87,808	96,082	116,000	120,618	120,618	(4,618)	103.98%	100.00%	100.00%	24,536	96,082	87,808
406	INSTRUCTIONAL SOFTWARE LICENSE	42,133	249,351	132,402	193,481	193,481	(61,079)	146.13%	100.00%	100.00%	(55,870)	249,351	42,133
430	SUPPLIES & MATERIALS NON INDIV IN	112,138	431,225	202,518	84,660	84,660	117,858	41.80%	100.00%	100.00%	(346,565)	431,225	112,138
433	SUPPLIES & MATERIALS INDIV INSTRU	11,254	6,618	3,350	3,941	3,941	(591)	117.63%	100.00%	100.00%	(2,678)	6,618	11,254
440	FUELS	20	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	20
455	NONINSTRUCTIONAL TECH SUPPLIES	0	0	2,500	25,817	25,817	(23,317)	1032.67%	0.00%	0.00%	25,817	0	0
456	INSTRUCTIONAL TECH SUPPLIES	821	2,790	12,000	3,866	3,866	8,134	32.22%	100.00%	100.00%	1,076	2,790	821
460	TEXTBOOKS	37,599	(4,153)	183,319	196,956	196,956	(13,637)	107.44%	100.00%	100.00%	201,108	(4,153)	37,599
461	STANDARDIZED TESTS	1,358	1,708	5,337	4,058	4,058	1,279	76.03%	100.00%	100.00%	2,350	1,708	1,358
465	NONINSTRUCTIONAL TECH DEVICES	28	12	4,670	249	249	4,421	5.33%	100.00%	100.00%	237	12	28
466	INSTRUCTIONAL TECH DEVICES	486,839	657,935	313,499	302,315	302,315	11,185	96.43%	100.00%	100.00%	(355,620)	657,935	486,839
490	FOOD	4,137	16,299	31,396	7,163	7,163	24,233	22.82%	100.00%	100.00%	(9,136)	16,299	4,137
495	MILK	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL SUPPLIES		1,131,962	2,813,526	1,307,353	1,242,309	1,242,309	65,044	95.02%	100.00%	100.00%	(1,571,217)	2,813,526	1,131,962
SUPPLIES & EQUIPMENT													
506	CAPITALIZED INSTRUCTIONAL SOFTW	151,674	9,083	12,500	9,536	9,536	2,964	76.29%	100.00%	100.00%	454	9,083	151,674
520	BUILDING ACQ OR CONSTRUCTION	2,521,137	142	0	0	0	0	0.00%	100.00%	100.00%	(142)	142	2,521,137
530	OTHER EQUIPMENT PURCHASE	28,302	36,349	8,400	11,093	11,093	(2,693)	132.06%	100.00%	100.00%	(25,256)	36,349	28,302
533	EQUIP SP ED DIRECT INSTRUCTION	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
548	PUPIL TRANSPORT VEHICLES	74,140	0	0	0	0	0	0.00%	0.00%	100.00%	0	0	74,140
555	CAPITAL NONINSTR TECH HARDWARE	170,213	51,116	168,629	97,165	97,165	71,464	57.62%	100.00%	100.00%	46,048	51,116	170,213
556	CAPITALIZED INSTR TECH HARDWARE	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
570	PRINCIPAL ON LONG-TERM BUILDING	0	0	0	4,289,045	4,289,045	(4,289,045)	0.00%	0.00%	0.00%	4,289,045	0	0
580	PRINCIPAL ON CAPITAL LEASE	21,796	10,898	12,000	0	0	12,000	0.00%	100.00%	100.00%	(10,898)	10,898	21,796
581	INTEREST ON CAPITAL LEASE	8,024	4,012	4,000	0	0	4,000	0.00%	100.00%	100.00%	(4,012)	4,012	8,024
TOTAL SUPPLIES & EQUIPMENT		2,975,286	111,599	205,529	4,406,838	4,406,838	(4,201,310)	2144.15%	100.00%	100.00%	4,295,239	111,599	2,975,286
OTHER EXPENDITURES													
820	DUES, MEMBERSHIP, LICENSE, FEES	117,635	101,480	96,250	94,934	94,934	1,316	98.63%	100.00%	100.00%	(6,546)	101,480	117,635
895	FED/NONPUBLIC INDIRECT (CHGBK)	(0)	0	(31,940)	0	0	(31,940)	0.00%	0.00%	100.00%	0	0	(0)
899	MISCELLANEOUS EXPENDITURES	0	0	0	0	0	0	0.00%	0.00%	0.00%	0	0	0
TOTAL OTHER EXPENDITURES		117,635	101,480	64,310	94,934	94,934	(30,624)	147.62%	100.00%	100.00%	(6,546)	101,480	117,635
OTHER FINANCING USES													
910	PERMANENT TRANSFER/OTHER FUNC	113,069	69,050	0	0	0	0	0.00%	100.00%	100.00%	(69,050)	69,050	113,069
TOTAL OTHER FINANCING USES		113,069	69,050	0	0	0	0	0.00%	100.00%	100.00%	(69,050)	69,050	113,069
GENERAL FUND TOTAL		62,629,253	66,216,551	58,331,394	46,104,868	46,104,868	12,226,526	79.04%	100.00%	100.00%	(20,111,683)	66,216,551	62,629,253